(D) LICENSEE.

"LICENSEE" MEANS A PERSON WHO IS LICENSED UNDER THE MARYLAND CONSUMER LOAN LAW – LICENSING PROVISIONS.

REVISOR'S NOTE: This subsection is new language derived without substantive change from the fourth paragraph of Art. 11, §164.

With respect to the division of present Art. 11, §§ 163 through 206, see general revisor's note to this subtitle. With respect to the adoption of the name "Consumer Loan Law," see revisor's note to §12-316.

(E) LOAN.

"LOAN" MEANS ANY LOAN OF MONEY OR ADVANCE OF CREDIT MADE UNDER THIS SUBTITLE.

REVISOR'S NOTE: This subsection is new language added without substantive change to avoid undue repetition of phrases such as "loan or advance of money or credit made under this subtitle." See, e.g., present Art. 11, §196(a).

The monetary limitation for loans made under this subtitle is set out in §12-303.

(F) PERSON.

"PERSON" INCLUDES AN INDIVIDUAL, CORPORATION, BUSINESS TRUST, ESTATE, TRUST, PARTNERSHIP, ASSOCIATION, TWO OR MORE PERSONS HAVING A JOINT OR COMMON INTEREST, OR ANY OTHER LEGAL OR COMMERCIAL ENTITY.

REVISOR'S NOTE: This subsection is new language setting forth a broad, standardized definition of the word "person" as used in this article. It is a synthesis of the U.C.C. definitions of "person" and "organization" contained in §1-201 (28) and (30) of this article, except that the reference to "government or governmental subdivision or agency" is not included. This definition is in no way intended to change the existing law, merely to clarify it.

(G) WAGES.

"WAGES" [[HAS THE MEANING STATED IN §3121 OF THE FEDERAL INTERNAL REVENUE CODE]] MEANS ALL REMUNERATION PAID TO ANY EMPLOYEE FOR HIS EMPLOYMENT, INCLUDING THE