

§12-201 defines "loan" generally as being one "made under this subtitle."

12-212. INTERPRETATION AND CONSTRUCTION OF SUBTITLE.

THIS SUBTITLE SHALL BE INTERPRETED AND CONSTRUED TO EFFECTUATE ITS GENERAL REMEDIAL PURPOSE.

REVISOR'S NOTE: This section presently appears as Art. 58A, §22 (b).

The only changes are in style.

12-213. PENALTIES.

ANY LENDER OR HIS OFFICER OR EMPLOYEE WHO KNOWINGLY VIOLATES THE PROVISIONS OF §§ 12-203 THROUGH 12-206, 12-208(A), OR 12-210 OF THIS SUBTITLE AND ANY PERSON WHO KNOWINGLY VIOLATES THE PROVISIONS OF §12-211 OF THIS SUBTITLE IS GUILTY OF A MISDEMEANOR AND ON CONVICTION IS SUBJECT TO A FINE NOT EXCEEDING \$500 OR IMPRISONMENT NOT EXCEEDING SIX MONTHS OR BOTH.

REVISOR'S NOTE: This section is new language which synthesizes the provisions of Art. 58A, §23 and the last paragraph of §15. Although §15 does not contain the word "knowingly," the Commission feels that the essence of that section was to punish only knowing violators.

The reference to "copartnership, association or corporation" and the phrase "whether licensed under the provisions of this article or not" are deleted as unnecessary in light of the use of the general term "person," defined in §12-201.

The penalty for making a loan without a license is retained in Art. 58A, the licensing provisions, for future inclusion in the Business Regulation Article.

With respect to the use of "lender" in substitution for "licensee," see revisor's note to §12-201(b).

12-214. SHORT TITLES.

(A) THIS SUBTITLE MAY BE CITED AS THE MARYLAND SMALL LOAN LAW - CREDIT PROVISIONS.

(B) THIS SUBTITLE AND THE MARYLAND SMALL LOAN LAW - LICENSING PROVISIONS MAY BE CITED JOINTLY AS THE MARYLAND SMALL LOAN LAW.