

legislation to require that disclosures be made in the same language as was the original solicitation and transaction. See, e.g., Federal Trade Regulation "Cooling-Off Period for Door-to-Door Sales," 37 F.R. 22933, effective June 7, 1974; and §14-302 of this article.

In subsections (a)(1) and (c) of this section, the present qualifying references to interest charged and loans made "under §16(a)" and "pursuant to §16(a)" are deleted as superfluous, there being no section other than present §16(a) - now §12-205(a) - pursuant to which interest may be charged on loans made under this subtitle. (For the origin of these references, see House Bill 13, 1968 Legislative Session, which proposed an alternative, per diem rate of interest to be contained in a new §16A; however, before enactment, as Ch. 439, Acts of 1968, that proposal was stricken from the bill, making a distinguishing reference here no longer necessary.)

In subsection (b) of this section, reference to a loan "under this article" is deleted as unnecessary in light of the definition of "loan" in §12-201, and the word "issue" is deleted as unnecessary in light of the word "deliver."

In subsection (c) of this section, for purposes of clarity, the words "without penalty" - implicitly required by the provisions of §12-210(a)(1) - are added, and the term "unpaid principal balance" is substituted for "unpaid balance."

The only other changes are in style.

With respect to the use of the term "lender" in substitution for "licensee," see revisor's note to §12-201(b).

12-207. LOAN TO BUY CERTAIN GOODS OR SERVICES SUBJECT TO CERTAIN DEFENSES.

(A) LENDER SUBJECT TO DEFENSES OF BORROWER AGAINST SELLER.

IF A LENDER MAKES A LOAN FOR THE PURPOSE OF ENABLING A BORROWER TO BUY GOODS OR SERVICES USED PRIMARILY FOR PERSONAL, FAMILY, OR HOUSEHOLD PURPOSES, THEN, IN