

advised by counsel for Timonium that the financial assistance provided for by this bill can be attained in similar fashion to the method now used for the mile tracks.

For this reason I have vetoed House Bill 854.

Sincerely,
/s/ Marvin Mandel
Governor

House Bill No. 855 - "Circuit Breaker" Property Tax Credits

AN ACT concerning

Property Tax Credits for Homeowners and [[Renters]]
[[Cigarette Tax Rates and Revenue Distribution]]
Insurance Premium Tax

[[FOR the purpose of repealing the provision of Chapter 750 of the Acts of the General Assembly of 1974 which makes the implementation of that Act contingent upon the enactment of a revenue bill to specifically fund the provisions of the Act; providing for an expanded property tax credit program for homeowners and renters; requiring the counties and Baltimore City to guarantee that persons receiving benefits under existing mandated programs will not receive a diminution of benefits; requiring that the counties and Baltimore City shall assume additional funding for a portion of this program; providing for the administration of the program; and matters generally relating to property tax credits for homeowners and renters.]]

FOR the purpose of repealing certain provisions of Chapter 750 of the Acts of the General Assembly of 1974; providing for a property tax credit program for certain homeowners; providing that persons receiving benefits under existing tax credit programs will not receive a diminution of benefits; requiring that the counties, municipalities and Baltimore City shall fund a portion of this program; providing for the administration of the program; authorizing the counties and Baltimore City to grant a property tax credit to certain homeowners by reason of disability; increasing the tax on [[cigarettes; changing the discount and [[method of