

process, however, the bill was amended to include among the exemptions the "transfer of tangible personal property between a parent corporation and its wholly owned subsidiary or the transfer between wholly owned subsidiaries of the same parent."

I am informed by the Director of the Retail Sales Tax Division that this amendment may cost the State a loss of several million dollars in revenue. It has been the experience of the Division that numerous parent corporations operating in Maryland have made purchases through their central purchasing provisions tax exempt inasmuch as the items are purchased under the resale provisions for their wholly owned subsidiaries who, in fact, use the purchased items for their own use. The Division is currently collecting the tax from such corporate transactions upon the resale to the subsidiaries, but may lose this revenue by virtue of the added provision. For this reason, I have decided to veto Senate Bill 279.

Sincerely,  
/s/ Marvin Mandel  
Governor

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Senate Bill No. 320 - Effect of Projects on  
Historical Resources

AN ACT concerning

Maryland Historical Trust

FOR the purpose of requiring [[all governmental agencies]] any governmental agency with a certain exception to take into account the effect of projects on any historical resource; to notify and afford the Maryland Historical Trust an opportunity to comment on certain projects; and defining terms.

May 15, 1975.

Honorable Steny H. Hoyer  
President of the Senate  
State House  
Annapolis, Maryland

Dear Mr. President:

In accordance with Article II, Section 17, of the