

possible organizational, administrative, and expert assistance to carry out their responsibilities; and

WHEREAS, The level of retirement benefits, including auxiliary benefits, varies among the systems, and legislation with respect to them has been presented on a piecemeal basis, creating a need for overall review of the level of benefits and relationship of the systems to each other; and

WHEREAS, The level of benefits in Maryland should be compared with that of other states; and

WHEREAS, The United States Congress is studying the retirement systems of the states to determine the need for regulation of those systems and every effort should be made to avoid such regulation of the systems of this State; now, therefore, be it

RESOLVED BY THE GENERAL ASSEMBLY OF MARYLAND, That the General Assembly is requested to provide [[a sum not to exceed \$100,000 in the 1976 Fiscal Year Budget appropriated to the Department of Fiscal Services for the purposes of the study; and be it further]] sufficient funds in the 1976 fiscal year Legislative budget to enable the Pension Study Committee to engage the services of a qualified independent firm to assist in the study; and be it further

RESOLVED, That the study shall be conducted during the 1975 interim by a Pension Study Committee consisting of ten members: the Chairman of the Committee shall be the Chairman of the Senate Finance Committee, the Vice Chairman shall be the Chairman of the House Appropriations Committee, three members shall be members of the Finance Committee, three shall be members of the Appropriations Committee, and two shall be members appointed by the Governor; and be it further

RESOLVED, That the [[Senate Finance Committee]] Pension Study Committee is requested to submit its findings and recommendations to the Governor and the 1976 General Assembly; and be it further

RESOLVED, That copies of this Resolution are sent to the Governor of Maryland; the Secretary of Budget and Fiscal Planning; the Secretary of Personnel; the President and Speaker of the General Assembly; and Dr. Carl N. Everstine, Secretary of the Legislative Council.

Approved April 22, 1975.