

Washington, D.C. 20515.

Approved April 8, 1975.

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No. 13

(House Joint Resolution 1)

A House Joint Resolution concerning

Study of State Debt

FOR the purpose of requesting the Legislative Council to study the recommendations contained in the report "An Analysis and Evaluation of the State of Maryland's Long-Term Debt: 1958-1988".

WHEREAS, The Department of Fiscal Services has issued a report entitled "An Analysis and Evaluation of the State of Maryland's Long-Term Debt: 1958-1988"; and

WHEREAS, The report contains a number of recommendations with respect to the State's debt, some of which require amendments to the State's Constitution to implement; and

WHEREAS, Effective management of State debt is of vital importance because of the long-term impact of the issuance of bonds; and

WHEREAS, The findings and recommendations contained in the report should receive careful and detailed study; now, therefore, be it

RESOLVED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Legislative Council is requested to have the Joint Budget and Audit Committee undertake a study of the long-term debt in Maryland, including the findings and recommendations in the study by the Department of Fiscal Services and the reports and information available from other agencies; and to submit its findings and recommendations to the 1976 Session of the General Assembly; and be it further

RESOLVED, That a copy of this Resolution be sent to Dr. Carl N. Everstine, Secretary of the Legislative Council.

Approved April 8, 1975.

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