

Commission and the county to pay the principal and interest thereof when due. The Commission [is directed to] SHALL certify annually to the county the amount of money necessary to pay the principal and interest and also [to] apply to [such] THE payment all funds in its hands received from the county for this purpose.

(e) Redemption prior to maturity. In addition, the Commission [is empowered to] MAY solicit from the holders of [said] bonds[,] tenders for the redemption thereof prior to maturity, either at, above, or below the par value thereof plus accrued interest, and [to] purchase [said] THE bonds from the funds [so] accumulated at the prices offered. No such price [shall] MAY exceed the par value of [said] THE bonds plus a premium of five [per centum (5%)] PERCENT of par value. In order to obtain any [such tenders] TENDER, the Commission may employ any broker, banker, or other person or persons, qualified to obtain [the same] IT and [may], by public notice or otherwise, MAY prescribe the terms and conditions under which it will receive the tenders.

[53.] 6-110.

Immediately upon the sale of any bonds or notes issued under the sections hereinabove in this [subheading] TITLE on account of lands acquired in Montgomery County, the Commission [is directed to] SHALL certify to Montgomery County the amount of bonds or notes [so] issued and the rate of interest and maturities. So long as any of [said] THE bonds or notes [shall be] ARE outstanding and unpaid, the county [is authorized and directed to] SHALL levy against all property within that portion of the Metropolitan District within Montgomery County assessed for the purposes of county taxation[,] an annual tax in a sum sufficient to pay the interest on [said] THE bonds or notes and to pay the principal of the [said] bonds or notes upon maturity. The tax shall be levied and collected, and have the same priority rights, bear the same interest and penalties, and in every respect be treated as county taxes. As hereinabove provided, the proceeds of the collection of [said] THE tax shall be the primary source of revenue for the payment of the principal and interest maturities of [said] THE bonds or notes. The tax [so] levied shall be collected by Montgomery County, and every [sixty (60)] 60 days it shall remit to the Commission the whole amount of the tax [so] collected to date.

[54.] 6-111.

Montgomery and Prince George's Counties [are authorized] from time to time [to] MAY grant monies to the Commission, upon the request of the Commission, for