

mature in not exceeding [fifty] 50 years from the date of issue. Notwithstanding the provisions of any other law, the Commission [is authorized, in its discretion, to] MAY sell [said] THE bonds at public sale or, if the Commission by resolution [shall determine] DETERMINES that a more advantageous price may be obtained on smaller issues, [then] by private negotiation, and [to] MAY provide in [and such] THE issue of bonds for their redemption prior to their stated maturity, in whole or in part at the option of the Commission, at redemption prices which may be in excess of the par value of [such] THE bonds.

(d) Guarantee of principal and interest on bonds.
(1) The bonds shall be issued upon the full faith and credit of the Commission and of the county or counties guaranteeing them as hereinafter provided. The principal and interest thereof shall be primarily payable from the proceeds of the levy of tax or taxes of [twelve] 12 cents [(12¢)] in Montgomery and [eight and one-half] 8 1/2 cents [(8 1/2¢)] in fiscal 1970, and ten cents [(10¢)] thereafter in Prince George's County which each county [is herein authorized and empowered to] MAY levy upon each [one hundred dollars (\$100.00)] \$100 of assessed valuation of property lying within that portion of the District in each county, respectively.

(2) [Any such] THE bonds shall be issued under the hand and seal of the [commission] COMMISSION, by manual or facsimile signature, and shall be guaranteed as to the payment of principal and interest in the following manner: In the event that the [commission] COMMISSION resolves to expend the proceeds of any series of such bonds throughout the district, the bonds shall be guaranteed to the payment of principal and interest by Prince George's County and by Montgomery County. The guarantee shall be endorsed on each of the bonds in the following language: "The payment of interest when due and of the principal on maturity is guaranteed by Montgomery and Prince George's Counties, Maryland." This endorsement shall be signed by manual or facsimile signature on each of the bonds by the county executives of Montgomery and Prince George's Counties within 20 days after the bonds are presented by the [commission] COMMISSION to them for endorsement.

(e) Liability under guarantee. In the event of any liability under the above guarantee, the liability for each county shall be in [such] THE proportion [as] the assessable basis for that part of [such] THE county within the Metropolitan District bears to the assessable basis of the whole of [said] THE District.

(f) Guarantee by Montgomery County only. [In the