

maturity bonds or term notes and deliver them to the National Capital Planning Commission or other like agency of the United States, in full or partial payment of such commitments or obligations, as the Commission [may make, assume, or incur] MAKES, ASSUMES, OR INCURS in complying with the provisions of [said] Public [Act] LAW 284.

(b) Issue. The bonds or notes are to be issued and delivered upon [such] terms and conditions, not contrary to this [subheading] TITLE, [as] THAT the Commission [may agree] AGREES to with the National Capital Planning Commission. As an alternative, the Commission [in its discretion] may sell [said] THE bonds or notes at public sale or by private negotiation at not less than [the] THEIR par value [thereof] and may use the proceeds [thereof] to meet the obligations or commitments [above referred] to WHICH REFERENCE WAS MADE ABOVE.

(c) Interest; rate; form. [Such] THE bonds or notes, if and when issued under either alternative, may be of [such] A denomination, [may] bear [such] A rate of interest (not exceeding five [percentus (5%) per annum] PERCENT A YEAR), payable at [such] times or places, and [may] be of [such] A form or tenor as the Commission [in its discretion] shall determine. DETERMINES.

(d) Maturity. The bonds [hereby] authorized shall all be issued in series of varying or [not] equal serial installments, beginning not later than ten years from date of issue, and none of the bonds [shall] NOT mature more than 20 [years] years from its date of issue. The notes [hereby] authorized shall be issued in series at one time or in installments, not later than ten years from their respective date of issue, and they [shall] NOT be subject to renewal or extension.

(e) Guarantee by counties. [Each of said bonds] BONDS or notes [as shall be] issued in connection with the acquisition of park lands in Montgomery County shall be unconditionally guaranteed as to payment of principal and interest in the manner hereinafter prescribed by the County Council of Montgomery County, and the president of [the Council] THAT BODY shall endorse the guarantee on each bond or note on behalf of the county, and the corporate seal of the County shall be affixed to each bond or note attested by the secretary to the County Council. Likewise, bonds or notes issued hereunder in connection with the acquisition of park lands in Prince George's County shall be similarly guaranteed by the County. [Commissioners of Prince George's County.] The form of the guarantee shall be: the payment of interest when due and of the principal on maturity is guaranteed by \_\_\_\_\_ County, Maryland.