

repairing buildings of the Commission, or other improvements and facilities of the Commission, not including personal property, damaged or destroyed by fire and other contingencies. [Such] THE Fund shall be administered by the Commission [which shall have the authority to invest] AND INVESTED in Federal, State or County bonds and any interest paying institution whose deposits are regulated by the Federal Government[; provided, said] IF THE institution [shall provide] PROVIDES collateral securities securing [such] THEIR deposits. The Commission is directed, however, to carry insurance on any building having an insurable value to the extent that [such] THE value exceeds the amount of Self-insurance Fund.

[12.] 2-112.

(a) The Commission shall put into effect [the] A merit system adopted pursuant to this section. In it shall be included all the full time employees of the Commission, except the Commissioners, the Executive Director, the Secretary-Treasurer, the General Counsel, the Director of Planning, the Director of Parks and the Director of Public Relations.

(b) For the purpose of making and adopting the rules and regulations necessary to carry out the provisions of this section, there is created the Merit System Board of The Maryland-National Capital Park and Planning Commission. The Board [shall consist] CONSISTS of three members to be appointed by the Commission, all of whom shall be residents of the Maryland-Washington Regional District, [and] NO more than two members MAY BE from any one county [; except, that nothing]. NOTHING contained [herein] IN THIS SECTION shall [be deemed to] require that appointments be made for the purpose of rotating majority membership on the board between residents of those portions of Montgomery County and Prince George's County lying within the district. Members of the board appointed prior to July 1, 1973, shall continue to serve the unexpired portion of their three year terms. Effective July 1, 1973, members of the board shall be appointed for a term of four years. Vacancies of the board shall be filled in the same manner as for the making of original appointments. One member of the board shall be named by the commission as chairman and [shall] serve [as chairman] at the pleasure of the commission. All members of the board shall continue to serve until their successor is duly appointed. All appointees shall be knowledgeable and experienced in personnel matters. No appointee [shall] MAY be a park and planning commission member or official of the park and planning commission staff at the time of appointment to the merit board. Board members may be [appointed]