

FEES IF IT DETERMINES THAT THE FUND IS OF SUFFICIENT SIZE TO CARRY OUT THE PURPOSE OF THIS SECTION.]]

SECTION 2. AND BE IT FURTHER ENACTED, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety and having been passed by a yea and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved May 15, 1975.

CHAPTER 852

(Senate Bill 1008)

AN ACT concerning

Maryland State Retirement System - Indemnification
of Fiduciaries

FOR the purpose of providing indemnity to any person serving in a fiduciary capacity to the Employees' Retirement System, the Teachers' Retirement System and State Police Retirement System; providing that the State shall provide insurance on behalf of any person serving in a fiduciary capacity to the several systems against any liability asserted against or incurred by him in such capacity; and generally relating to the indemnification of persons serving in a fiduciary capacity to the above merit systems.

BY adding to

Article 73B - Pensions
Section 13A
Annotated Code of Maryland
(1970 Replacement Volume and 1974 Supplement)

BY adding to

Article 77 - Public Education
Section 196A
Annotated Code of Maryland
(1969 Replacement Volume and 1974 Supplement)