

THREE QUARTERS of one percent for each thirty days, charged in advance. In addition to the above service charge, insurance premium finance companies shall be permitted to charge an initial service charge of not over [ten dollars (\$10.00)] \$[[12]] 10 which need not be refunded upon cancellation or repayment, and no part of any charge, initial or otherwise, shall be paid to any insurance agent, broker, or any employee of an insurance agent or broker, or to any person as an inducement to the financing of any insurance policy with the premium finance company.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1975.

Approved May 15, 1975.

CHAPTER 848

(Senate Bill 825)

AN ACT concerning

Financial Disclosure

FOR the purpose of relating to financial disclosure by expanding the definition of the term "gift"; providing for reporting of gifts from certain persons; dealing with certain statements filed under oath under the Financial Disclosure Act; and generally relating to financial disclosure.

BY repealing and re-enacting, with amendments,

Article 33 - Election Code

Section 29-2(f), 29-4(a), (b-1), (b-2), (b-3) and 29-5(d)

Annotated Code of Maryland

(1971 Replacement Volume and 1974 Supplement)

Preamble

WHEREAS, Section 29-4(a) of Article 33 of the Annotated Code of Maryland (1974 Supplement) is incorrectly stated, and a correct statement of the law is found in Chapter 3 of the 1973 First Special Session Laws; now, therefore,