

MANUFACTURING.

(2) "WHOLESALE SALE" INCLUDES ANY SUCH TRANSFER OF THE PROPERTY WHEREBY TITLE IS RETAINED BY THE SELLER AS SECURITY FOR THE PAYMENT OF THE PURCHASE PRICE.

REVISOR'S NOTE: This subsection presently appears as Art. 83, §112(f).

The presently defined phrases "sell at wholesale" and "sales at wholesale" are deleted as unnecessary in light of the consistent use in this subtitle of the term "wholesale sale."

The only other changes are in style.

11-402. EXCEPTIONS.

THIS SUBTITLE DOES NOT APPLY TO AN ADVERTISEMENT, OFFER TO SELL, RETAIL SALE, OR WHOLESALE SALE, IF THE MERCHANDISE:

(1) IS SOLD IN A BONA FIDE CLEARANCE SALE AND IS SO ADVERTISED AND MARKED;

(2) MUST BE SOLD PROMPTLY IN ORDER TO PREVENT LOSS;

(3) IS IMPERFECT, DAMAGED, OR BEING DISCONTINUED AND IS SO ADVERTISED AND MARKED;

(4) IS SOLD ON THE FINAL LIQUIDATION OF A BUSINESS;

(5) IS SOLD FOR CHARITABLE PURPOSES OR TO RELIEF AGENCIES;

(6) IS SOLD ON CONTRACT TO A DEPARTMENT OF A GOVERNMENT OR GOVERNMENTAL INSTITUTION;

(7) IS SOLD BY AN OFFICER ACTING UNDER THE ORDER OR DIRECTION OF A COURT; OR

(8) IS SOLD AT A PRICE SET IN GOOD FAITH TO MEET COMPETITION.

REVISOR'S NOTE: This section presently appears as Art. 83, §114.

The only changes are in style.

11-403. ADVERTISED, OFFERED FOR SALE, OR SOLD.

FOR THE PURPOSES OF THIS SUBTITLE, IF AN ITEM OF MERCHANDISE IS ADVERTISED, OFFERED FOR SALE, OR SOLD WITH