

The Public Local Laws of Baltimore City
 Section 26-1, to be under the new subtitle "Business
 Displacement Benefits"
 Article 4 - Public Local Laws of Maryland
 (1969 Edition, as amended)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That new Section 26-1 to be under the new subtitle "Business Displacement Benefits" be and it is hereby added to the Code of Public Local Laws of Baltimore City being Article 4 of the Code of Public Local Laws of Maryland (1969 Edition, as amended) to read as follows:

Article 4 - Baltimore City

BUSINESS DISPLACEMENT BENEFITS

26-1.

IN ADDITION TO ANY BENEFITS THAT MAY BE PROVIDED BY ANY STATE, FEDERAL OR LOCAL LAW, A PERSON WHO IS DISPLACED FROM HIS PLACE OF BUSINESS AS THE RESULT OF THE ACQUISITION OF REAL PROPERTY BY THE CITY OF BALTIMORE AFTER THE EFFECTIVE DATE OF THIS ACT SHALL BE ENTITLED TO THE BENEFITS ENUMERATED IN THIS SECTION PROVIDED SUCH DISPLACED RELOCATES THE ENTIRETY OF HIS DISPLACED BUSINESS OPERATION WITHIN BALTIMORE CITY WITHIN ONE YEAR FROM THE DATE OF ACQUISITION OF THE PROPERTY FROM WHICH HE IS DISPLACED.

A. AS USED IN THIS SECTION, THE FOLLOWING DEFINITIONS SHALL APPLY:

BASE RENTAL - AN AMOUNT NOT TO EXCEED ACTUAL RENT PAID, ATTRIBUTABLE TO SHELTER RENT AND REAL ESTATE TAXES.

CALCULATED BASE RENTAL - AN AMOUNT CALCULATED BY THE DEPARTMENT EQUAL TO THE SHELTER RENT AND REAL ESTATE TAXES FOR A PROPERTY OWNED OR PURCHASED BY A DISPLACED OR AVAILABLE FOR PURCHASE ON THE MARKET.

DEPARTMENT - DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT OF BALTIMORE CITY, OR SUCH OTHER AGENCY OF THE CITY OF BALTIMORE AS MAY HEREAFTER BE DESIGNATED TO ADMINISTER THE PROVISIONS OF THIS SECTION.

SHELTER RENT - THAT PORTION OF THE RENTAL VALUE OR ACTUAL RENTAL AMOUNT OF A PROPERTY APPORTIONED BY THE DEPARTMENT TO ACTUAL USE OF THE PREMISES, EXCLUDING ALL OTHER SERVICES, TAXES, OR CHARGES WHATSOEVER.

B. ELIGIBLE DISPLACEDS SHALL BE ENTITLED TO AN