

FOR A PERIOD OF TWO YEARS ENDING JUNE 30, 1977.
BONDS MAY BE SOLD EITHER AT PUBLIC OR PRIVATE SALE IN SUCH MANNER AND UPON SUCH TERMS AS SHALL BE AUTHORIZED BY RESOLUTION OF THE AUTHORITY. [The bonds may be sold at not less than par at public sale held after notice published once at least five days prior to such sale in a newspaper having a general circulation in the city and in a financial newspaper published in the City of Baltimore, Maryland, or in the City of New York, New York, provided, however, that such bonds may be sold at not less than par to the federal government at private sale without any public advertisement.]

In case any of the commissioners or officers of the authority whose signatures appear on any bonds or coupons shall cease to be such commissioners or officers before the delivery of such bonds, such signatures shall, nevertheless, be valid and sufficient for all purposes, the same as if they had remained in office until such delivery. Any provision of any law to the contrary notwithstanding, any bonds issued pursuant to this article shall be fully negotiable.

Any bond reciting in substance that it has been issued by an authority to aid in financing a housing project to provide dwelling accommodations for persons of low income shall be conclusively deemed, in any suit, action or proceeding involving the validity or enforceability of such bond or the security therefor, to have been issued for a housing project of such character.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1975.

Approved May 15, 1975.

CHAPTER 801

(House Bill 1455)

AN ACT concerning

Baltimore City - Business Displacement Benefits

FOR the purpose of providing certain benefits to displaced businesses within Baltimore City and conditions relating thereto.

BY adding to