

The only other changes are in style.

(D) PERSON.

"PERSON" INCLUDES AN INDIVIDUAL, CORPORATION, BUSINESS TRUST, ESTATE, TRUST, PARTNERSHIP, ASSOCIATION, TWO OR MORE PERSONS HAVING A JOINT OR COMMON INTEREST, OR ANY OTHER LEGAL OR COMMERCIAL ENTITY.

REVISOR'S NOTE: This subsection is new language setting forth a broad, standardized definition of the word "person" as used in this article. It is a synthesis of the U.C.C. definitions of "person" and "organization" contained in §1-201 (28) and (30) of this article, except that the reference to "government" and "governmental subdivision or agency" is not included. This definition is in no way intended to change the existing law; merely to clarify it.

(E) REPLACEMENT COST.

"REPLACEMENT COST" MEANS THE COST PER UNIT FOR WHICH THE MERCHANDISE SOLD OR OFFERED FOR SALE COULD HAVE BEEN BOUGHT BY THE WHOLESALE OR RETAILER AT ANY TIME WITHIN 30 DAYS BEFORE THE DATE OF SALE OR THE DATE ON WHICH IT IS OFFERED FOR SALE BY HIM IF BOUGHT IN THE SAME QUANTITY AS HIS LAST PURCHASE OF THE MERCHANDISE.

REVISOR'S NOTE: This subsection presently appears as Art. 83, §112(c).

The defined terms "wholesaler or retailer" are substituted for the undefined "seller" to conform to the general usage of this subtitle.

The only other changes are in style.

(F) RETAILER.

(1) "RETAILER" MEANS A PERSON ENGAGED IN THE BUSINESS OF MAKING RETAIL SALES WITHIN THE STATE.

(2) IF THE PERSON IS ENGAGED IN THE BUSINESS OF MAKING BOTH RETAIL SALES AND WHOLESALE SALES, THE WORD APPLIES ONLY TO THE RETAIL SALES PORTION OF THE BUSINESS.

REVISOR'S NOTE: This subsection presently appears as Art. 83, §112(g).

The references to "partnership, corporation or association" are deleted as unnecessary in light of the definition of "person" contained