

## 4-8. (86-4-8-83-69) Bond anticipation notes generally.

(a) Authority to issue. The Washington Suburban Sanitary Commission, on behalf of the Washington Suburban Sanitary District[, is authorized and empowered], at any time and from time to time and in such [[matter]] MANNER as it [shall determine] DETERMINES, [to] MAY borrow money for any of the purposes for which any bonds of the District are to be issued, and to issue negotiable bond anticipation notes of the District for the money so borrowed in anticipation of the issuance of such bonds[[]] , OR IN ANTICIPATION OF OTHER REVENUES FOR CAPITAL EXPENDITURES. [; provided, however, that the] THE aggregate amount of all bond anticipation notes outstanding under the authority of this section at any one time [shall] MAY not exceed [ten million dollars (10,000,000.00) ] [TWENTY MILLION] THIRTY MILLION DOLLARS. [; and provided, further, that the] THE aggregate amount of bond anticipation notes issued under the authority of this section in anticipation of the issuance of bonds which are subject to the [fourteen per centum (14%)] 14 PERCENT limitation, together with the aggregate amount of bonds then outstanding which are subject to [such] THE limitation, [shall] MAY not exceed that limitation.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1975.

Approved May 15, 1975.

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CHAPTER 789

(House Bill 1400)

AN ACT concerning

Washington Suburban Sanitary District  
Budget Supplements  
MC 9-75

FOR the purpose of providing a method and time schedule to allow the Washington Suburban Sanitary Commission to supplement a budget submitted but not yet adopted by the local county governing bodies; providing a method of supplemental appropriations to the Washington Suburban Sanitary Commission budget after its adoption; and clarifying language.

BY repealing and re-enacting, with amendments,