

payment of the principal and interest of any bonds or notes heretofore or hereafter issued by the Commission for the acquisition of parklands in that portion of the Metropolitan District lying within Prince George's County pursuant to the authority of this subheading and within the limitations on indebtedness prescribed in this subheading. However, the proceeds of the tax shall also be paid to the Commission notwithstanding the fact that no principal or interest payments may be due with respect to any such bonds or notes and notwithstanding the fact that no such bonds or notes may be issued or outstanding in any one fiscal year. It is the intent of this subsection to provide the Commission with funds to finance the acquisition of parklands within that portion of the Metropolitan District lying within Prince George's County, either from current revenues or by the issue of bonds or notes, and furthermore, to provide the Commission with funds necessary for the maintenance, operation, and development of parkland so acquired.]]

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1975.

Approved May 15, 1975.

CHAPTER 757

(House Bill 1134)

AN ACT concerning

Montgomery County - Land Development and
Redevelopment
MC 38A-75

FOR the purpose of adding a new Article to the Constitution to authorize the General Assembly to permit Montgomery County, for the purposes of developing, redeveloping, renovating or rehabilitating areas within the boundaries of a central business district as designated in the local zoning ordinance which have been designated by an adopted and approved master plan for high intensity office, high intensity commercial or high density residential use, or a combination of such uses, and in each of which is located a rapid rail transit station site which has received final approval, or a portion of such site, to acquire, by purchase, lease, gift, condemnation or other legal means and