

shall file with the Comptroller a bond in the minimum penalty of ~~[[five thousand dollars (\$5,000.00)]]~~ \$5,000. Such a bond shall be in such form as may be approved by the Comptroller, shall be executed by a surety company duly authorized to do business in this State, and shall be conditioned upon the payment of all taxes, penalties and interest imposed by this article upon the sale or delivery of wines and liquors, and generally upon the faithful compliance with the provisions of this article. [In the event that, pursuant to the provisions of §138 of this subtitle, certificates or stamps denoting the payment of taxes on alcoholic beverages except beer are furnished by the Comptroller on credit in an amount in excess of five thousand dollars (\$5,000), such manufacturer or wholesaler shall file an additional bond in the same manner and form in an amount not less than the amount of such excess.] A MANUFACTURER, WHOLESALER OR DISPENSARY SHALL FILE ~~[[AN ADDITIONAL]]~~ A BOND IN THE SAME MANNER AND FORM IN AN AMOUNT DOUBLE THE AMOUNT OF ITS LARGEST MONTHLY TAX LIABILITY IN THE PRECEDING CALENDAR YEAR LESS \$5,000. IN THE EVENT THAT THIS INFORMATION FOR A CALENDAR YEAR IS NOT AVAILABLE OR CANNOT BE MADE, THE AMOUNT OF THE BOND SHALL BE SET BY THE COMPTROLLER. PURSUANT TO THE PROVISION OF SECTION 138 OF THIS ARTICLE, IF CERTIFICATES OR STAMPS DENOTING THE AMOUNT OF TAXES ON ALCOHOLIC BEVERAGES EXCEPT BEER AND WINE ARE FURNISHED BY THE COMPTROLLER, ANY MANUFACTURER, DISPENSARY OR WHOLESALER RECEIVING STAMPS OR CERTIFICATES SHALL BE RESPONSIBLE FOR AND HELD ACCOUNTABLE TO PAY THE TAX VALUE FOR ANY LOSS OR UNVERIFIED DESTRUCTION. THE COMPTROLLER MAY LIMIT THE DISBURSEMENT OF EXCESSIVE AMOUNTS OF STAMPS OR CERTIFICATES, MAY REQUIRE PROOF OF NEED AND MAY PROMULGATE SUCH REGULATIONS AS MAY BE NECESSARY TO INSURE ADEQUATE AVAILABILITY OF STAMPS AND CERTIFICATES TO PREVENT ANY ABUSE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1975.

Approved May 15, 1975.

CHAPTER 733

(House Bill 918)

AN ACT concerning

Baltimore County - Liquor Licensees Employees