

14.

(a) [The] St. Mary's [Female Seminary] COLLEGE OF MARYLAND, St. Mary's City in St. Mary's County, shall be under the control, supervision and management of a board of trustees to be appointed by the Governor. The said board of trustees shall consist of twelve (12) members, and of those first appointed four shall be appointed for a term of two (2) years, four for a term of four (4) years, and four for a term of six (6) years, and their successors shall be appointed for a term of six (6) years. At least six (6) of the members first appointed shall be selected from the present board of trustees of [the] St. Mary's [Female Seminary] COLLEGE OF MARYLAND. In case of a vacancy from death, resignation or otherwise, the Governor shall appoint a person to fill the unexpired term of the member causing said vacancy.

(b) The members of [said] THE board shall serve without compensation but shall be reimbursed for their necessary expenses in attending meetings of [said] THE board and in performing any of the duties connected with the management of said institution IN ACCORDANCE WITH THE STANDARD TRAVEL REGULATIONS.

(c) The [said] board of trustees shall have the power to make such rules and regulations not inconsistent with law as it shall deem necessary for the government and management of said institution and shall have and exercise all the powers enjoyed, possessed and exercised by the board of trustees now having the management and control of said institution.

(d) The board of trustees, with the approval of the Governor, are authorized on behalf of St. Mary's College of Maryland and for its proper use and benefits to accept irrespective of the amount or value thereof, any donation, gift, grant, bequest or devise from any individual, association, society or corporation or from the United States government, or any authorized branch, board, commission, bureau, agency, division, subdivision or department thereof. Any such funds accepted by the College shall be deposited in a nonbudgeted account under the State Treasury Department. These funds may be invested as desired by the board of trustees within the limits permitted by State law.

15.

(b) The government of the University of Maryland shall be vested in the board of regents of the University of Maryland. The board shall consist of fifteen members who shall be citizens of this State. Fourteen of the members shall be appointed by the Governor, by and with