

AND LOAN INSURANCE CORPORATION, THE MARYLAND SAVINGS-SHARE INSURANCE CORPORATION, OR A COMPARABLE SAVINGS AND LOAN ASSOCIATION INSURANCE PROGRAM.

(iii) Interest-bearing bonds, notes, certificates of indebtedness, bills, or other obligations of the United States, any state, or the District of Columbia, or of any commission, instrumentality, agency, authority, or political subdivision [thereof] having legal authority to issue the same.

(iv) Interest-bearing bonds, notes, or other interest-bearing obligations of any corporation created or existing under the laws of the United States, any state, or the District of Columbia.

(v) Dividend-paying stocks or shares having readily marketable values of any corporation created or existing under the laws of the United States, ANY STATE, OR THE DISTRICT OF COLUMBIA, but it may not invest more than 10% of its total assets in these stocks, nor more than 3% of its total assets in the stock of any one corporation.

(vi) Direct loans to [member associations] CREDIT UNIONS under the terms and conditions established [therefor] by the board of directors when approved by the [Bank Commissioner and is necessary or desirable to prevent liquidation of the member association] SUPERVISOR.

(VII) CASH OR DEPOSITS IN SHARE AND DEPOSIT ACCOUNTS, OR UNDER CERTIFICATES OF DEPOSIT, OR NOTES IN CREDIT UNIONS WHICH ARE MEMBERS OF THIS CORPORATION, THE NATIONAL CREDIT UNION ADMINISTRATION SHARE INSURANCE PROGRAM, OR A COMPARABLE CREDIT UNION INSURANCE PROGRAM.

(VIII) INVESTMENTS AND COMMON TRUST INVESTMENTS PERMITTED BY LAW OR AUTHORIZED BY THE SUPERVISOR FOR CREDIT UNIONS CHARTERED UNDER THE LAWS OF THIS STATE.

(7) To exercise all other corporate powers granted by general law to corporations in this State, not inconsistent herewith and necessary or appropriate to the purposes hereof.

(8) TO ENTER INTO CONTRACTS AND AGREEMENTS FOR REINSURANCE.

(9) UPON THE WRITTEN DIRECTION OF THE SUPERVISOR PURSUANT TO SECTION 141(B) OF ARTICLE 11 OF THE CODE OF MARYLAND OR UPON THE REVOCATION OF A CREDIT