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The Board of Examiners of Maryland Pilots is hereby created and shall be a part of the Department of Licensing and Regulation. It shall consist of a designee of the Secretary of Transportation, the president of the Baltimore Chamber of Commerce, the president of the Association of Maryland Pilots and four members appointed by the Governor, with the advice of the Secretary of Licensing and Regulation. Two members of the Board appointed by the Governor shall be actively engaged in the ownership, operation or management of ocean-going vessels required to employ pilots licensed under this article and shall not hold or ever have held any license as a master or pilot issued by any State or federal authority. Two members of the Board appointed by the Governor shall be licensed as lawful pilots under this article for at least five years prior to their appointment.

Five members shall constitute a quorum for the transaction of all business if at least two members present are engaged in the ownership, operation or management of ocean-going vessels, and at least two members present are pilot members of the Board.

Of the first four members appointed to the Board, two members shall be appointed for two-year terms and two members shall be appointed to one-year terms. Succeeding members shall be appointed for two-year terms, and any member shall be eligible to succeed himself. Any vacancy which may occur in the Board shall be filled by the Governor, with the advice of the Secretary of Licensing and Regulation, as in the case of an original appointment, for the remainder of the unexpired term.

The Board of Examiners of Maryland Pilots shall receive forty-five hundred dollars (\$4,500) a year from pilotage fees collected to defray the expenses of the said Board. The members of the Board and the registrar appointed by them shall receive the sum of five hundred dollars (\$500) annually, and shall further receive their reasonable traveling expenses in attending meetings of the Board IN ACCORDANCE WITH THE STANDARD TRAVEL REGULATIONS; provided, that the compensation shall be paid out of the fees or other sums received by the Board.

The exercise or performance of all powers, authority, duties, and functions vested in the Board by the provisions of this title shall be subject to the power and authority of the Secretary of Licensing and Regulation as set forth in Article 41 of this Code, or elsewhere in the laws of this State.