

Vehicle Laws - Sales Contracts

FOR the purpose of requiring contracts for the sale of new vehicles to contain the price, manufacturer's code, or stock number, and description of extra items [[ordered by the purchaser without the use of any code]] or charge not included within the base price of the vehicle ordered by the buyer; requiring certain persons to advise the buyer of certain matters regarding extra items; and clarifying language.

BY repealing and re-enacting, with amendments,

Article 66 1/2 - Vehicle Laws
Section 5-402
Annotated Code of Maryland
(1970 Replacement Volume and 1974 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 5-402 of Article 66 1/2 - Vehicle Laws, of the Annotated Code of Maryland (1970 Replacement Volume and 1974 Supplement) be and it is hereby repealed and re-enacted, with amendments, to read as follows:

Article 66 1/2 - Vehicle Laws

5-402.

(a) Every contract for the sale of any vehicle by a dealer or salesman shall set forth clearly [therein] IN IT the principal amount of the cost of the vehicle and all interest or other charges made in connection with the sale of the vehicle.

(B) (1) EVERY CONTRACT FOR THE SALE OF ANY NEW VEHICLE SHALL [[CONTAIN THE PRICE AND A SPECIFIC DESCRIPTION OF EACH EXTRA ITEM OR PIECE OF EQUIPMENT, NOT INCLUDED WITHIN BASE PRICE, ORDERED BY THE PURCHASER. THE DEALER OR SALESMAN MAY NOT USE ANY CODE IN DESCRIBING THE EXTRA ITEM OR PIECE OF EQUIPMENT[.] TO THE BUYER]] SET FORTH THE PRICE, MANUFACTURER'S CODE, OR STOCK NUMBER AND A CLEAR AND SPECIFIC DESCRIPTION OF EACH EXTRA ITEM OR CHARGE NOT INCLUDED WITHIN THE BASE PRICE OF THE VEHICLE ORDERED BY THE BUYER.

(2) A DEALER SHALL ADVISE THE BUYER OF: (I) ANY EXTRA ITEMS ORDERED BY THE BUYER NOT ON THE MOTOR VEHICLE WHEN THE MOTOR VEHICLE ARRIVES FOR DELIVERY, AND OF (II) ANY EXTRA ITEMS ON THE MOTOR VEHICLE WHICH THE BUYER DID NOT ORDER, AND (III) THE COST OF THE ITEMS.