

CHAPTER 669

(House Bill 265)

AN ACT concerning

State Budget - Information on Revenue Exemptions

FOR the purpose of requiring the Governor to submit a listing of the amount of revenue lost through exemptions, setting forth the type of listing and exemptions involved and placing certain responsibilities on State agencies.

BY adding to

Article 15A - Budget and Fiscal Planning  
Section 20 (b-2)  
Annotated Code of Maryland  
(1968 Replacement Volume and 1974 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That new Section 20(b-2) be and it is hereby added to Article 15A - Budget and Fiscal Planning, of the Annotated Code of Maryland (1968 Replacement Volume and 1974 Supplement) to read as follows:

Article 15A - Budget and Fiscal Planning

20.

(B-2) BEGINNING WITH THE BUDGET SUBMITTED FOR THE 1977 FISCAL YEAR AND IN EVERY FISCAL YEAR AFTERWARDS, THE GOVERNOR SHALL SUBMIT TO THE GENERAL ASSEMBLY A LISTING OF THE AMOUNT OF REDUCTION IN THE REVENUES OF THE STATE OR THE REVENUES OF LOCAL GOVERNMENT COLLECTED BY THE STATE AS A RESULT OF EXEMPTIONS FROM TAXATION. THE LISTING SHALL INCLUDE AN ESTIMATE OF THE REVENUE LOST FROM THE EXEMPTION, THE PURPOSE OF THE EXEMPTION, THE PERSONS, ORGANIZATIONS OR PART OF THE POPULATION WHICH BENEFIT FROM THE EXEMPTION, AND WHETHER OR NOT THE EXEMPTION CONFLICTS WITH ANOTHER STATE PROGRAM. THE GOVERNOR ANNUALLY SHALL SUBMIT RECOMMENDATIONS WITH RESPECT TO THE REPEAL OR AMENDMENT OF ANY EXEMPTION. THE LISTING SHALL INCLUDE BUT NOT BE LIMITED TO THE FOLLOWING REVENUE SOURCES: