

for the payment of the expense of engraving, printing and other outlays connected with the issue of the loan hereby authorized, and for the payment of the advertising directed by this Act, and all other incidental expenses connected with the execution of its provisions in connection with said loan.

SECTION 5. AND BE IT FURTHER ENACTED, That the actual cash proceeds of the sale of the bonds to be issued under this Act shall be paid to the Treasurer of the State upon the warrant of the Comptroller and such proceeds shall be used exclusively for the following purposes, to wit:

(1) The Comptroller, immediately upon the sale of and payment for said bonds, first, shall return to and credit the Treasury for a sum equivalent to the amount expended under Section 4 of this Act.

(2) The remainder of the proceeds of such loan shall be credited on the books of the State Comptroller, to be expended as needed by the State, upon approval by the Board of Public Works, for the construction and equipping of public and other nonprofit facilities in this State, in accordance with the provisions of this Act.

(a) For the purposes of this Act, "facility" means a nursing home for the accommodation of convalescents or other persons who are not acutely ill and not in need of hospital care, but who require skilled or long-term nursing care and other related medical services; "public facility" means a nursing home [[wholly owned]] wholly-owned by and operated under the authority of a county and/or municipality of the State of Maryland; and "[[nonprofit]] non-profit facility" means a nursing home [[wholly owned]] wholly-owned by and operated under the authority of a [[nonprofit]] non-profit organization which meets the following qualifications:

(1) It is a bona fide religious organization, no part of the earnings of which inures to the benefit of any individual or is used for any purpose other than the maintenance and operation of the facility or the purchase of equipment to be used in the facility or the expansion of the facility; or

(2) It is an organization chartered as a [[nonprofit]] non-profit corporation, no part of the earnings of which inures to the benefit of any individual or is used for any purpose other than the maintenance and operation of the facility or the purchase of equipment to be used in the facility or the expansion of the facility,