

(3) Establish the amount and method of reimbursing members of the board of directors under § 507.

(4) Establish procedures by which claims may be filed with the Association and establish acceptable forms of proof of covered claims. Notice of claims to the receiver or liquidator of the insolvent insurer shall be deemed notice to the Association or its agent and a list of such claims shall be periodically submitted to the Association by the receiver or liquidator.

(5) Establish regular places and times for meetings of the board of directors.

(6) Establish procedures for records to be kept in all financial transactions of the Association, its agents, and the board of directors.

(7) Provide that any member insurer aggrieved by any final action or decision of the Association may appeal to the Commissioner within 30 days after the action or decision.

[(8) Establish the procedures whereby selections for the board of directors will be submitted to the Commissioner.]

[(9)] (8) Contain additional provisions necessary or proper for the execution of the powers and duties of the Association.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1975.

Approved May 15, 1975.

CHAPTER 652

(House Bill 159)

AN ACT concerning

Public Service Commission - Membership and Compensation

FOR the purpose of providing that the appointment of Commissioners shall be with the advice and consent of the Senate, increasing the compensation of the Chairman and the other Commissioners of the Public Service Commission, and providing for the effective date for these increases.