

161FF.

(b) A dividend need not be allocated to any free share account which has a withdrawal value of less than [twenty-five dollars (\$25.00)] \$25 on the record date with respect to which the dividend is paid. [[EXCEPT AS PROVIDED BY LAW, RULE, OR REGULATION,]] A PENALTY OR SERVICE CHARGE MAY NOT BE ASSESSED ON ANY FREE SHARE ACCOUNT OF LESS THAN \$25.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1975.

Approved May 15, 1975.

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CHAPTER 649

(House Bill 140)

AN ACT concerning

Vehicle Laws - Bad Check Service Charge

FOR the purpose of revising the fee imposed upon the presenter of a bad check to the Administration and revising and clarifying language.

BY repealing and re-enacting, with amendments,

Article 66 1/2 - Vehicle Laws  
Section 2-318  
Annotated Code of Maryland  
(1970 Replacement Volume and 1974 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 2-318 of Article 66 1/2 - Vehicle Laws, of the Annotated Code of Maryland (1970 Replacement Volume and 1974 Supplement) be and it is hereby repealed and re-enacted, with amendments, to read as follows:

Article 66 1/2 - Vehicle Laws

2-318.

[Whenever] IF any check tendered to the [Department or the unsatisfied claim and judgment fund] ADMINISTRATION in payment of any fee or charge or for any purpose is [returned as uncollectible] NOT HONORED BY THE