

the land records, as the case may be, where the original financing or continuation statement is recorded. In addition he shall note the statement of assignment and its record reference on the index of the financing or continuation statement being assigned. After recording such assignment the original shall be delivered or mailed to the assignee or his agent whose name and address for purposes of delivery shall be indicated on the statement of assignment. The uniform fee for the filing, noting in the index of the financing or continuation statement the fact of such assignment and its record reference, furnishing a receipt for such filing and recording the assignment in either the financing records or the land records, as the case may be, shall be the amount specified in [§ 7-202(b-4)] [[§ 7-202(B) (4) ] §7-202(B) (10) of the Courts Article of the Code.

(3) After the disclosure or filing of an assignment under this section, the assignee is the secured party of record.

9-406. Release of collateral; duties of filing officer; fees.

A secured party of record may by his signed statement release all or a part of any collateral described in a filed financing statement. The statement of release is sufficient if it contains a description of the collateral being released, the name and address of the debtor, the name and address of the secured party, and the file number, the record reference and the date of filing of the financing statement. Upon presentation of such a statement to the filing officer he shall mark the statement with the hour and date of filing and shall note the same with its record reference upon the margin of the index of the filing of the financing statement. The uniform fee for the filing, noting in the index of the financing or continuation statement to which such release refers the fact thereof and its record reference, furnishing a receipt for such filing and recording such a statement of release shall be the amount specified in [Article 36, § 12(a) (17), 1962 Suppl., Annotated Code of Maryland, as same may be amended from time to time] [[§ 7-202(B) (4) ]] §7-202(B) (10) OF THE COURTS ARTICLE OF THE CODE.

9-407. Unlawful to charge filing fee and not file.

Any creditor who charges a fee for the recording or filing of any document required to be executed by a debtor, and [[then]] , WITHIN 30 DAYS, fails to record or file THE document [[within 30 days]] or [[fails]] to return the fee to the debtor, shall be guilty of a misdemeanor and upon conviction shall be fined not more