

Article 41 - Governor - Executive and Administrative Departments
 [[Section 266-0(11)]] Sections 266Q(3) and 266VA
 Annotated Code of Maryland
 (1971 Replacement Volume and 1974 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Sections 266-0(1), 266-0(3), 266-0(5), 266-0(6), 266-0(8) 266-0(9), 226P(10), [[266Q(3),]] 266R(b), 266T, 266U(a), 266W, 266WA, 266X and 266AA of Article - 41 Governor - Executive and Administrative Departments, of the Annotated Code of Maryland (1971 Replacement Volume and 1974 Supplement) be and they are hereby repealed and re-enacted, with amendments, to read as follows:

Article - 41 Governor - Executive and Administrative Departments

266-0.

As used in this subtitle the following words and terms have the following meanings and unless the context indicates another or different meaning or intent:

(1) "Cost of project" means the aggregate costs incurred after the approval of a loan determined by the Authority to be reasonably necessary to the construction, acquisition, rehabilitation, or improvement of a project, including, without intending thereby to limit the generality of such costs: the cost of acquiring real property therefor; the cost of constructing or reconstructing buildings and improvements thereon, including, [[to the extent such costs are not borne by the municipality, county, or other taxing district within which the project is located,]] the cost of constructing means of access to and from such project; the cost of constructing extensions to the project site of existing utility systems if such costs are customarily borne by the consumer; insurance premiums, financing charges, interest costs, commitment fees, and other similar charges and fees incurred prior to or during the period of construction, rehabilitation, or improvement; any fees or charges imposed by the Authority in respect to an application for a mortgage loan; the cost of preparing project specifications, surveys, estimates, applications, and other documents; and all such other costs, charges, fees, and expenses, including labor costs, overhead costs, the costs of materials and supplies, and engineering and legal expenses, as may be reasonably incident to the construction, acquisition,