

(2) WITHIN ITS AREA OF OPERATION: TO MAKE CONSTRUCTION LOANS AND LONG-TERM MORTGAGE LOANS TO ANY PERSON, FIRM, PARTNERSHIP, ASSOCIATION, JOINT VENTURE, OR CORPORATION, PUBLIC OR PRIVATE, TO PRODUCE HOUSING FOR PERSONS OF ELIGIBLE INCOME.

(3) WITHIN ITS AREA OF OPERATION: TO PURCHASE AND TO INSURE MORTGAGES SECURED BY HOUSING FOR PERSONS OF ELIGIBLE INCOME.

(D) FOR PURPOSES OF THIS SECTION, THE PHRASE "HOUSING OR HOUSING PROJECT FOR PERSONS OF ELIGIBLE INCOME" MEANS ANY UNDERTAKING OR PROJECT, OR PORTION THEREOF, INCLUDING LANDS, BUILDINGS AND IMPROVEMENTS, REAL, MIXED AND PERSONAL PROPERTIES OR INTEREST THEREIN THAT IS PLANNED, ACQUIRED, OWNED, DEVELOPED, CONSTRUCTED, RECONSTRUCTED, REHABILITATED OR IMPROVED FOR PURPOSES OF PROVIDING DWELLING ACCOMMODATIONS, A SUBSTANTIAL PORTION OF WHICH ACCOMMODATIONS SHALL BE FOR PERSONS OF ELIGIBLE INCOME, AND SUCH STREETS, ROADS, SEWER AND WATERLINES AND OTHER SUPPORTING PUBLIC AND PRIVATE FACILITIES INTENDED FOR COMMERCIAL, EDUCATIONAL, CULTURAL, RECREATIONAL, COMMUNITY OR OTHER CIVIC PURPOSES AS MAY BE DEEMED NECESSARY FOR SOUND COMMUNITY DEVELOPMENT.

(E) FOR PURPOSES OF THIS SECTION, THE PHRASE "PERSONS OF ELIGIBLE INCOME" MEANS PERSONS WHO INDIVIDUALLY OR AS PART OF A FAMILY UNIT LACK SUFFICIENT INCOME OR ASSETS (AS DETERMINED BY THE MAYOR OF BALTIMORE CITY OR HIS DESIGNEE) TO ENABLE THEM, WITHOUT FINANCIAL ASSISTANCE, TO LIVE IN DECENT, SAFE AND SANITARY DWELLINGS WITHOUT OVERCROWDING.

SECTION 2. AND BE IT FURTHER ENACTED, That Section 10 of Article 44A - Housing Authorities, of the Annotated Code of Maryland (1971 Replacement Volume and 1974 Supplement) be and it is hereby repealed and re-enacted, with amendments, to read as follows:

Article 44A - Housing Authorities

10.

In the operation or management of housing projects an authority shall at all times observe the following duties with respect to rentals and tenant selection: (a) It may rent or lease the dwelling accommodations therein only to persons of low income. (b) It may rent or lease the dwelling accommodations therein only at rentals within the financial reach of such persons of low income. (c) It may rent or lease to a tenant dwelling accommodations consisting of the number of rooms (but no greater number) which it deems necessary to provide safe