

EMPLOYEES OF THE STATE EMPLOYED ON A PERMANENT BASIS WHO DO NOT HOLD ONE OF THE POSITIONS SPECIFICALLY EXCLUDED FROM THE CLASSIFIED SERVICE UNDER SECTIONS 3 AND 4 OF THIS ARTICLE OR ELSEWHERE IN THIS CODE, SHALL BE INCLUDED IN THE CLASSIFIED SERVICE OF THE STATE AND SUBJECT TO ALL THE PROVISIONS OF THIS ARTICLE.

(B) (1) THE PERSONS WHO HAVE BEEN PERMANENT EMPLOYEES EMPLOYED ON A PART-TIME BASIS FOR AT LEAST SIX CONSECUTIVE MONTHS PRIOR TO JANUARY 1, 1976, SHALL BE CONSIDERED A PART OF AND SHALL HOLD THEIR POSITIONS IN THE CLASSIFIED SERVICE IN ACCORDANCE WITH THIS ARTICLE.

(2) THESE PERSONS SHALL BE CONTINUED IN THE POSITION THEY HOLD ON JANUARY 1, 1976, WITHOUT EXAMINATION.]]

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THE NUMBER OF EMPLOYEES IN THE CLASSIFIED SERVICE EMPLOYED ON A PART-TIME BASIS SHALL NOT AT ANY TIME EXCEED FIVE PERCENT OF THE TOTAL NUMBER OF EMPLOYEES IN THE CLASSIFIED SERVICE.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1975.

Approved May 15, 1975.

CHAPTER 574

(Senate Bill 303)

AN ACT concerning

Mortgage - Secondary Mortgage Loans

FOR the purpose of revising the definitions of a secondary mortgage loan and of a lender; revising certain exceptions to those persons required to obtain a license before making a secondary mortgage loan; revising the exceptions to the requirement that a loan be amortized in equal monthly installments without a balloon payment at maturity.

BY repealing and re-enacting, with amendments,

Article 66 - Mortgages
Section 40 (a), 40 (b-1) and 41
Annotated Code of Maryland