

[[(D) THE NEW CERTIFICATE OF TITLE, SUBSEQUENT ISSUES OF THAT CERTIFICATE OF TITLE, AND THE FILES OF THE ADMINISTRATION SHALL BE MARKED TO SHOW THAT THE VEHICLE IS NO LONGER A SALVAGE VEHICLE, BUT IS REBUILT AND RESTORED.]]

SECTION 2. AND BE IT FURTHER ENACTED, That Sections 3-831(a) and (g) of Article 66 1/2 - Vehicle Laws, of the Annotated Code of Maryland (1970 Replacement Volume and 1974 Supplement) be and they are hereby repealed and re-enacted, with amendments, to read as follows:

Article 66 1/2 - Vehicle Laws

3-831.

(a) In addition to the charges prescribed by this article there is levied and imposed an excise tax for the issuance of every original certificate of title for motor vehicles and commercial motor vehicles, in this State and for the issuance of every subsequent certificate of title for the motor vehicles and commercial motor vehicles in this State, excluding house and office trailers over 35 feet in length; VEHICLES ACQUIRED BY INSURANCE COMPANIES AS A RESULT OF COMPREHENSIVE OR COLLISION CLAIMS; motor vehicles transferred to members of the immediate family, when there is no money or other valuable consideration involved in the transfer; motor vehicles repossessed under a lien contract except where the sale of the motor vehicle is required under the contract; motor vehicles being transferred to a legal heir, legatee, or distributee; motor vehicles transferred from an individual to a partnership or corporation upon formation of the partnership or corporation, when the individual is a partner in the newly formed partnership or a principal stockholder in the newly formed corporation; and transfers of any motor vehicles exempted from the payment of the excise tax under this section and other applicable sections of the Annotated Code of Maryland, and the [[Department of Motor Vehicles]] MOTOR VEHICLE ADMINISTRATION shall collect the tax upon the issuance of every certificate of title of a motor vehicle at the rate of four percent of the fair market value of the motor vehicle or commercial motor vehicle, excluding those transfers previously exempted in this section for which a certificate of title is applied for and issued. The excise tax is likewise levied and imposed, and shall be collected by the [[Department]] ADMINISTRATION on each such vehicle which is registered without delivering a certificate of title, as permitted by § 3-109 (c).

(g) The [Department] ADMINISTRATION may determine