

INTEREST.

[[(E)]] (D) FOR THE PURPOSE OF THIS SECTION, THE PRINCIPAL OF BONDS SHALL BECOME DUE AT THE STATED DATE OF MATURITY OR ON AN EARLIER DATE AS THE BONDS MAY BE PAYABLE BY OPERATION OF ANY APPLICABLE SINKING FUND.

[[468]] 467. TRUST FUNDS.

ALL MONEY RECEIVED BY THE AUTHORITY AS PROCEEDS FROM THE SALE OF BONDS AND ALL MONEY RECEIVED BY IT WHICH IS DESIGNATED BY ANY AUTHORIZING RESOLUTION OR TRUST AGREEMENT AS SECURITY FOR BONDS SHALL BE DEEMED TO BE TRUST FUNDS TO BE HELD AND APPLIED SOLELY AS PROVIDED BY THE PROVISIONS OF THIS SUBTITLE AND IN THE RESOLUTION AUTHORIZING THE ISSUANCE OF BONDS OR THE TRUST AGREEMENT SECURING THE BONDS.

[[469]] 468. REMEDIES OF BONDHOLDERS AND TRUSTEES.

ANY HOLDER OF BONDS ISSUED UNDER THIS SUBTITLE OR OF ANY OF THE COUPONS PERTAINING TO THEM, AND THE TRUSTEE, EXCEPT TO THE EXTENT THE RIGHTS ACCORDED UNDER THIS SUBTITLE MAY BE RESTRICTED BY THE TRUST AGREEMENT, EITHER AT LAW OR IN EQUITY, BY SUIT, ACTION, MANDAMUS OR OTHER PROCEEDINGS, MAY PROTECT AND ENFORCE ANY AND ALL RIGHTS UNDER THE LAWS OF THE STATE OR GRANTED IN THIS SUBTITLE, OR IN THE RESOLUTION AUTHORIZING THE ISSUANCE OF THE BONDS, OR UNDER THE TRUST AGREEMENT, AND MAY ENFORCE AND COMPEL THE PERFORMANCE OF ALL DUTIES REQUIRED BY THIS SUBTITLE, OR IN THE RESOLUTION AUTHORIZING THE ISSUANCE OF THE BONDS, OR BY THE TRUST AGREEMENT, TO BE PERFORMED BY THE AUTHORITY.

[[470]] 469. BONDS ARE LEGAL INVESTMENTS.

BONDS ISSUED UNDER THIS SUBTITLE ARE SECURITIES IN WHICH ALL PUBLIC OFFICERS AND PUBLIC UNITS OF THE STATE AND ITS POLITICAL SUBDIVISIONS AND ALL BANKS, TRUST COMPANIES, SAVINGS AND LOAN ASSOCIATIONS, INVESTMENT COMPANIES, AND OTHERS CARRYING ON A BANKING BUSINESS, ALL INSURANCE COMPANIES, INSURANCE ASSOCIATIONS, AND OTHERS CARRYING ON AN INSURANCE BUSINESS, ALL PERSONAL REPRESENTATIVES, GUARDIANS, TRUSTEES, AND OTHER FIDUCIARIES, AND ALL OTHER PERSONS MAY LEGALLY AND PROPERLY INVEST FUNDS, INCLUDING CAPITAL IN THEIR CONTROL OR BELONGING TO THEM. THE BONDS ARE SECURITIES WHICH MAY PROPERLY AND LEGALLY BE DEPOSITED WITH AND RECEIVED BY ANY STATE OR MUNICIPAL OFFICER OR ANY UNIT OR POLITICAL SUBDIVISION OF THE STATE FOR ANY PURPOSE FOR WHICH THE DEPOSIT OF BONDS OR OTHER OBLIGATIONS OF THE STATE IS AUTHORIZED BY LAW.

[[471]] 470. BONDS NOT TO BE DEEMED STATE OR LOCAL DEBT.