

ALL BONDS OF THE AUTHORITY THEN OUTSTANDING AND SECURED BY THAT DEBT SERVICE RESERVE FUND.

(B) THE AUTHORITY SHALL NOT ISSUE BONDS AT ANY TIME IF THE MAXIMUM AMOUNT OF PRINCIPAL AND INTEREST BECOMING DUE IN ANY SUCCEEDING CALENDAR YEAR ON THE BONDS OUTSTANDING AND THEN TO BE ISSUED AND SECURED BY A DEBT SERVICE RESERVE FUND WILL EXCEED THE AMOUNT OF THAT DEBT SERVICE RESERVE FUND AT THE TIME OF ISSUANCE, UNLESS THE AUTHORITY AT THE TIME OF THE ISSUANCE OF THOSE BONDS, DEPOSITS IN THE DEBT SERVICE RESERVE FUND FROM THE PROCEEDS OF THE BONDS TO BE ISSUED, OR OTHERWISE, AN AMOUNT WHICH, TOGETHER WITH THE AMOUNT THEN IN THE DEBT SERVICE RESERVE FUND, WILL BE NOT LESS THAN THE MAXIMUM AMOUNT OF PRINCIPAL AND INTEREST BECOMING DUE IN ANY SUCCEEDING CALENDAR YEAR ON THE BONDS THEN TO BE ISSUED AND ON ALL OTHER BONDS OF THE AUTHORITY THEN OUTSTANDING AND SECURED BY THAT DEBT SERVICE RESERVE FUND.

[[(C) TO ASSURE THE CONTINUED OPERATION AND SOLVENCY OF THE AUTHORITY FOR CARRYING OUT THE PUBLIC PURPOSES OF THIS SUBTITLE, PROVISION IS MADE IN SUBSECTION (A) OF THIS SECTION FOR THE ACCUMULATION IN EACH DEBT SERVICE RESERVE FUND OF AN AMOUNT EQUAL TO THE MAXIMUM AMOUNT OF PRINCIPAL AND INTEREST MATURING AND BECOMING DUE IN ANY SUCCEEDING CALENDAR YEAR AS DETERMINED BY THE AUTHORITY ON ALL BONDS OF THE AUTHORITY THEN OUTSTANDING AND SECURED BY THE DEBT SERVICE RESERVE FUND. IN ORDER TO FURTHER ASSURE THE MAINTENANCE OF DEBT SERVICE RESERVE FUNDS IN THE RESPECTIVE AMOUNTS PROVIDED BY THE AUTHORITY IN THE ISSUANCE OF ITS BONDS THERE MAY BE APPROPRIATED ANNUALLY AND PAID TO THE AUTHORITY FOR DEPOSIT IN EACH DEBT SERVICE RESERVE FUND THAT AMOUNT, IF ANY, WHICH SHALL BE CERTIFIED BY THE AUTHORITY TO THE GOVERNOR AS NECESSARY TO RESTORE THAT DEBT SERVICE FUND TO AN AMOUNT EQUAL TO THE MAXIMUM AMOUNT PROVIDED THEREFOR BY THE AUTHORITY. THE AUTHORITY ANNUALLY, ON OR BEFORE THE 10TH DAY OF NOVEMBER, SHALL DELIVER TO THE GOVERNOR ITS CERTIFICATE STATING THE AMOUNT, IF ANY, REQUIRED TO RESTORE EACH DEBT SERVICE RESERVE FUND TO THE AMOUNT AFORESAID AND THE AMOUNT OR AMOUNTS SO CERTIFIED, IF ANY, MAY BE APPROPRIATED AND PAID TO THE AUTHORITY DURING THE NEXT SUCCEEDING FISCAL YEAR. NOTHING IN THIS SECTION SHALL BE CONSTRUED AS REQUIRING THE GOVERNOR TO INCLUDE FUNDS FOR THE AUTHORITY IN THE BUDGET HE SUBMITS TO THE GENERAL ASSEMBLY, OR IN ANY AMENDMENT TO IT, OR AS REQUIRING THE GENERAL ASSEMBLY TO APPROPRIATE FUNDS FOR THE AUTHORITY.]]

[[(D)]] (C) IN COMPUTING THE AMOUNT OF ANY DEBT SERVICE RESERVE FUND FOR THE PURPOSES OF THIS SECTION, SECURITIES IN WHICH ALL OR A PORTION OF THAT FUND ARE INVESTED SHALL BE VALUED AS PROVIDED IN THE AGREEMENT WITH BONDHOLDERS, BUT NOT GREATER THAN PAR PLUS ACCRUED