

DETERMINE WITH RESPECT TO THE BONDS OF ANY ISSUE: (1) THE DATE AND MANNER OF ISSUE INCLUDING PRIVATE SALE; (2) THE DATE AND AMOUNT OF MATURITY, PROVIDED ONLY THAT NO BOND OF ANY ISSUE MAY MATURE LATER THAN [[40]] 30 YEARS FROM THE DATE OF ITS ISSUE; (3) THE PRICE TO BE PAID FOR THE BONDS, WHETHER AT ABOVE OR BELOW PAR, AND THE RATE OF INTEREST PAYABLE ON THE BONDS AND THE DATES OF SUCH PAYMENT; (4) THE FORM, DENOMINATION, MANNER OF EXECUTION[[ , ]] (WHICH MAY BE BY FACSIMILE) [[AND]], THE PLACE OF PAYMENT OF THE BONDS, [[AND THE INTEREST THEREON]], (WHICH MAY BE AT ANY BANK OR TRUST COMPANY WITHIN OR WITHOUT THE STATE) AND THE INTEREST THEREON; (5) WHETHER THE BONDS OR ANY PART OF THEM ARE MADE REDEEMABLE BEFORE MATURITY AND, IF SO, THE TERMS, CONDITIONS, AND PRICES OF THE REDEMPTION; AND (6) ANY OTHER MATTER RELATING TO THE FORM, TERMS, CONDITIONS, SECURITY ISSUANCE, SALE, DELIVERY, REPLACEMENT, AND PAYMENT OF THE BONDS.

(C) IN ORDER TO PROVIDE FOR THE SALE OF THE BONDS, THE AUTHORITY SHALL ADVERTISE ONCE, IN TWO DAILY NEWSPAPERS PUBLISHED IN THE STATE OF MARYLAND, BEFORE THE BONDS OR ANY PART OF THEM ARE ISSUED, AND IN ANY OTHER MANNER AS THE AUTHORITY MAY DETERMINE. THE AUTHORITY SHALL BE READY, AT ANY TIME WITHIN 20 DAYS AFTER THE EXPIRATION OF THE NOTICE, TO RECEIVE BIDS AT THE PLACE NAMED IN THE ADVERTISEMENT FOR THE BONDS ISSUED UNDER THE PROVISIONS OF THIS SUBTITLE. THE PROCEDURES FOR RECEIVING BIDS SHALL BE DETERMINED BY THE AUTHORITY. THE ACCRUED INTEREST BETWEEN THE DATE OF THE BONDS AND THE DELIVERY DATE OF, AND PAYMENT FOR, THE BONDS SHALL BE ARRANGED WITH THE PURCHASER UNDER THE PROCEDURES DETERMINED BY THE AUTHORITY. ON THE DAY MENTIONED IN THE ADVERTISEMENT AS THE DATE FOR OPENING THE BIDS, THE AUTHORITY SHALL RECEIVE THE SEALED PROPOSALS FOR THE PURCHASE OF AS MANY OF THE BONDS AS ARE MENTIONED OR DESIGNATED IN THE ADVERTISEMENT. ON THE OPENING OF THE SEALED PROPOSALS, AS MANY OF THE BONDS AS HAVE BEEN BID FOR SHALL BE AWARDED BY THE AUTHORITY TO THE RESPONSIBLE BIDDER OFFERING, IN CASH, THE LOWEST NET INTEREST COST TO THE AUTHORITY. IF TWO OR MORE RESPONSIBLE BIDDERS HAVE MADE BIDS RESULTING IN THE SAME LOWEST NET INTEREST COST TO THE AUTHORITY, THEN THE BONDS SHALL BE AWARDED BY LOT TO ONE OF THE RESPONSIBLE BIDDERS. IF NO BID IS RECEIVED, OR IF THE AUTHORITY DETERMINES THAT NO BID IS SATISFACTORY, AND IT IS IN THE BEST INTERESTS OF THE AUTHORITY THAT ALL BIDS BE REJECTED, THE AUTHORITY MAY REJECT ALL BIDS AND MAY NEGOTIATE THE SALE OF ANY PART OR ALL OF THE BONDS AT A PRIVATE SALE AT THE BEST TERMS AS TO PRICE, RATES OF INTEREST, AND DATES OF PAYMENT THAT CAN BE OBTAINED FOR THE BONDS.

[[ (C) ]] (D) IF ANY MEMBER OF THE AUTHORITY WHOSE SIGNATURE OR A FACSIMILE OF WHOSE SIGNATURE APPEARS ON