

AUTHORITY IN THE COLLATERAL, OR IN ANY ADDITIONS TO, SUBSTITUTIONS FOR, OR PROCEEDS FROM THE COLLATERAL.

(G) THE LIEN AND TRUST FOR THE BENEFIT OF THE AUTHORITY IS BINDING FROM AND AFTER THE TIME [[MADE]] IT HAS BEEN FILED AS PROVIDED IN SUBSECTION (F) AGAINST ALL PARTIES HAVING CLAIMS OF ANY KIND IN TORT, CONTRACT, OR OTHERWISE AGAINST THE MORTGAGE LENDER. THE AUTHORITY MAY ESTABLISH ADDITIONAL REQUIREMENTS AS IT DEEMS NECESSARY WITH RESPECT TO THE PLEDGING, ASSIGNING, SETTING ASIDE, OR HOLDING OF COLLATERAL, THE MAKING OR SUBSTITUTIONS FOR IT OR ADDITIONS TO IT, AND THE DISPOSITION OF INTEREST AND INCOME FROM IT.

(H) LOANS TO MORTGAGE LENDERS AND THE COLLATERAL FOR SUCH LOANS ARE NOT SUBJECT TO THE PROVISIONS OF §§ 21, 21A AND 22 OF ARTICLE 95 OF THE ANNOTATED CODE OF MARYLAND.

(I) THE AUTHORITY MAY REQUIRE AGREEMENT BY MORTGAGE LENDERS, AS A CONDITION OF THEIR PARTICIPATION, TO THE PAYMENT OF PENALTIES TO THE AUTHORITY FOR THE VIOLATION BY THE MORTGAGE LENDER OF:

- (1) THE PROVISIONS [[FOR]] OF THIS SECTION;
- OR
- (2) APPLICABLE RULES AND REGULATIONS OF THE AUTHORITY; OR
  - (3) CONTRACTUAL UNDERTAKINGS MADE TO THE AUTHORITY.

THESE PENALTIES ARE IN ADDITION TO ANY OTHER RIGHTS WHICH THE AUTHORITY HAS, AND THE AUTHORITY MAY SUE TO RECOVER THEM IN THE CIRCUIT COURT FOR ANNE ARUNDEL COUNTY. ]]

[[465]] 464. MORTGAGE PURCHASE PROGRAM.

(A) THE AUTHORITY IS AUTHORIZED TO PARTICIPATE WITH MORTGAGE LENDERS IN THE MAKING OF NEW HOME MORTGAGE LOANS AND TO PURCHASE FROM MORTGAGE LENDERS NEW HOME MORTGAGE LOANS AND INTERESTS IN THEM ORIGINATED AND HELD BY THE MORTGAGE LENDERS, UPON TERMS AND CONDITIONS ESTABLISHED BY THE AUTHORITY.

(B) THE AUTHORITY IS AUTHORIZED TO PURCHASE FROM MORTGAGE LENDERS HOME MORTGAGE LOANS AND INTERESTS IN THEM ORIGINATED AND HELD BY THE MORTGAGE LENDERS, UPON TERMS AND CONDITIONS ESTABLISHED BY THE AUTHORITY.

(C) THE AUTHORITY SHALL NOT PARTICIPATE IN OR PURCHASE HOME MORTGAGE LOANS UNLESS THE ESTIMATED CASH