

THE FUNDS AVAILABLE FOR THESE PROGRAMS AMONG THE SUBDIVISIONS, BASED UPON THEIR RELATIVE NEED, THE AUTHORITY SHALL, TO THE EXTENT PRACTICABLE, ADJUST THE ALLOCATIONS MADE AMONG THE MORTGAGE LENDERS[[.]] IN ACCORDANCE WITH SUBSECTION (C), BY EARMARKING SUCH PART OF THEM AS IS NECESSARY FOR THE PURPOSE[[.]] TO THE MAKING OF HOME MORTGAGES ON HOMES LOCATED IN THEIR PRINCIPAL TRADING AREA.

(F) IF A MORTGAGE LENDER INDICATES A DESIRE NOT TO PARTICIPATE IN THESE PROGRAMS, OR IN ANY PHASE OF THEM, IT SHALL NOT BE INCLUDED AS A MORTGAGE LENDER FOR PURPOSES OF THESE ALLOCATIONS. IF A MORTGAGE LENDER FAILS TO UTILIZE ITS ADJUSTED ALLOCATION, OR ANY PART OF IT, IN ACCORDANCE WITH THIS SUBTITLE AND THE RULES AND REGULATIONS OF THE AUTHORITY, ITS ALLOCATION, OR PART OF IT NOT UTILIZED, SHALL BE FORFEITED AND REDISTRIBUTED AMONG THE REMAINING PARTICIPATING MORTGAGE LENDERS.

(G) [[IT IS THE INTENTION OF THE GENERAL ASSEMBLY THAT, TO THE EXTENT PRACTICABLE, THE AUTHORITY SHOULD USE THE FUNDS AVAILABLE FOR THE LOAN TO LENDERS AND THE MORTGAGE PURCHASE PROGRAMS TO PURCHASE PERCENTAGE INTERESTS IN NEW HOME MORTGAGE LOANS ORIGINATED BY THE MORTGAGE LENDERS, IN ORDER TO STIMULATE HOME MORTGAGE LENDING ACTIVITY AND ENCOURAGE MORTGAGE LENDERS TO UTILIZE THEIR OWN FUNDS FOR THAT PURPOSE. THE LOAN TO LENDERS PROGRAM AND THE AUTHORITY TO PURCHASE EXISTING HOME MORTGAGE LOANS, INTERESTS IN THEM, OR ENTIRE NEW HOME MORTGAGE LOANS ARE INTENDED TO ALLOW FLEXIBILITY IN THE ENTIRE PROGRAM. IN ORDER TO EFFECTUATE THIS INTENTION, THE AUTHORITY MAY DESIGNATE, AS TO EACH MORTGAGE LENDER'S ADJUSTED ALLOCATION, WHAT PART OF IT MAY BE USED FOR THE LOAN TO LENDERS PROGRAM AND WHAT PART OF IT MAY BE USED FOR THE VARIOUS OPTIONS AVAILABLE UNDER THE MORTGAGE PURCHASE PROGRAM.]]

[[(H)]] [[THE DECISIONS MADE BY THE AUTHORITY UNDER THIS SECTION ARE FINAL AND BINDING; AND ABSENT PRIMA FACIE EVIDENCE OF FRAUD OR ILLEGALITY, THEY ARE NOT SUBJECT TO JUDICIAL REVIEW.]] THE ALLOCATIONS AND DECISIONS MADE BY THE AUTHORITY UNDER THIS SECTION SHALL NOT AFFECT THE VALIDITY OF ANY BONDS ISSUED BY THE AUTHORITY.

463. USE OF PROCEEDS.

(A) THE AUTHORITY SHALL ADOPT RULES, REGULATIONS, AND PROCEDURES TO ENSURE THAT THE PROCEEDS MADE AVAILABLE TO MORTGAGE LENDERS [[UNDER THE LOAN TO LENDERS AND]] BY THE MORTGAGE PURCHASE PROGRAMS ARE UTILIZED SOLELY FOR THE PURPOSE OF MAKING MORTGAGE LOANS ON SINGLE FAMILY RESIDENCES LOCATED IN MARYLAND, WHETHER OR NOT INSURED, IN ACCORDANCE WITH THE ALLOCATIONS DETERMINED PURSUANT TO