

(D) THE BOARD OF REVIEW OF THE DEPARTMENT HAS NO JURISDICTION OVER THE AUTHORITY IN ITS EXERCISE OF ANY OF THE POWERS GRANTED IN THIS SUBTITLE.

460. GENERAL POWERS OF AUTHORITY.

(A) THE AUTHORITY HAS ALL POWERS NECESSARY TO CARRY OUT THE PURPOSES OF THIS SUBTITLE, INCLUDING, BUT NOT LIMITED TO, THE FOLLOWING:

(B) IT MAY SUE AND BE SUED IN ITS OWN NAME;

(C) IT MAY ADOPT A SEAL AND ALTER IT;

(D) IT MAY ADOPT RULES, REGULATIONS, POLICIES, AND PROCEDURES, NOT INCONSISTENT WITH THIS SUBTITLE, TO IMPLEMENT ITS POWERS AND PURPOSES AND THE CONDUCT OF ITS BUSINESS;

(E) IT MAY ENTER INTO AND ENFORCE CONTRACTS, AGREEMENTS, LEASES, AND OTHER UNDERTAKINGS OF ANY KIND TO IMPLEMENT ITS POWERS AND PURPOSES AND THE CONDUCT OF ITS BUSINESS;

(F) IT MAY BORROW MONEY AND ISSUE BONDS TO EVIDENCE THAT BORROWING IN ACCORDANCE WITH THIS SUBTITLE;

(G) IT MAY DO ANY ACT NECESSARY OR CONVENIENT TO THE EXERCISE OF THE POWERS GRANTED IN THIS SUBTITLE.

461. SPECIFIC POWERS; HOME MORTGAGE LOANS.

(A) WITHOUT LIMITING THE GENERAL POWERS GRANTED IN § 460, THE AUTHORITY IS EMPOWERED TO TAKE ALL ACTIONS NECESSARY OR CONVENIENT TO IMPLEMENT THE SPECIFIC POWERS SET FORTH IN THIS SECTION.

(B) [[ IT MAY LEND MONEY TO MORTGAGE LENDERS FOR THE PURPOSE OF THEIR MAKING [[ HOME ]] MORTGAGE LOANS PURSUANT TO SECTION 464 AND IN ACCORDANCE WITH § [[ 464 ]] 463. ]]

[[ (C) ]] IT MAY PURCHASE FROM MORTGAGE LENDERS MARYLAND HOME MORTGAGE LOANS OR INTERESTS IN THEM, IN ACCORDANCE WITH § 465.

[[ (D) ]] (C) IT MAY SETTLE AND COMPROMISE OBLIGATIONS AND DEBTS TO IT, SUBJECT TO THE PROVISIONS OF ANY AGREEMENT WITH BONDHOLDERS.

[[ (E) ]] (D) IT MAY ACQUIRE, BY GIFT, PURCHASE, FORECLOSURE OR OTHERWISE, REAL AND PERSONAL PROPERTY AND INTERESTS THEREIN, AND MAY SELL OR OTHERWISE DISPOSE OF SUCH PROPERTY AND INTERESTS.