

(4) ACQUIRE, HOLD AND DISPOSE OF REAL AND PERSONAL PROPERTY IN THE EXERCISE OF ITS POWERS AND THE PERFORMANCE OF ITS DUTIES UNDER THIS SUBTITLE;

(5) MAKE ALL CONTRACTS AND AGREEMENTS NECESSARY OR INCIDENTAL TO THE PERFORMANCE OF ITS DUTIES AND THE EXECUTION OF ITS POWERS UNDER THIS SUBTITLE, AND TO EMPLOY CONSULTING ENGINEERS, ATTORNEYS, CONSTRUCTION AND FINANCIAL EXPERTS AND OTHER EMPLOYEES AND AGENTS NECESSARY, AND TO FIX THEIR COMPENSATION. ALL ACTS AND AGREEMENTS SHALL BE PAID SOLELY FROM THE PROCEEDS OF REVENUE BONDS ISSUED UNDER THE PROVISIONS OF THIS SUBTITLE, OR FROM FUNDS OTHERWISE PROVIDED;

(6) RECEIVE AND ACCEPT FROM THE UNITED STATES OF AMERICA OR ANY AGENCY GRANTS FOR THE CONSTRUCTION OF ANY HOUSING UNIT OR ANY PART, AND TO RECEIVE AND ACCEPT AID OR CONTRIBUTIONS FROM ANY SOURCE OF EITHER MONEY, PROPERTY, LABOR OR OTHER THINGS OF VALUE, TO BE HELD, USED AND APPLIED ONLY FOR THE PURPOSES FOR WHICH GRANTS AND CONTRIBUTIONS MAY BE MADE; AND

(7) DO ALL ACTS AND THINGS NECESSARY OR CONVENIENT TO CARRY OUT THE POWERS EXPRESSLY GRANTED BY THE PROVISIONS OF THIS SUBTITLE.

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(A) THE BOARD OF MORGAN STATE UNIVERSITY, AS AN AGENCY OF THE STATE, MAY PROVIDE, BY RESOLUTION, FOR THE ISSUANCE, IN SERIES, OF ITS NEGOTIABLE BONDS, CERTIFICATES OR OTHER EVIDENCE OF INDEBTEDNESS FOR THE PURPOSE OF PAYING ALL OR ANY PART OF THE COST OF ANY HOUSING UNITS. THE PRINCIPAL AND INTEREST ON BONDS, CERTIFICATES OR OTHER EVIDENCE OF INDEBTEDNESS IS PAYABLE SOLELY FROM THE FUNDS PROVIDED FOR PAYMENT.

(B) THE BOARD: (1) SHALL DETERMINE THE DATE, INTEREST RATE, AND MATURITY OF THE BONDS OF EACH ISSUE. BONDS MAY NOT MATURE IN MORE THAN 40 YEARS. (2) MAY REDEEM THE BONDS OF EACH ISSUE BEFORE MATURITY AT THE PRICE AND TERMS FIXED PRIOR TO ISSUANCE. (3) SHALL DETERMINE THE FORM OF THE BONDS, INCLUDING ANY INTEREST COUPONS TO BE ATTACHED, THE DENOMINATION OR DENOMINATIONS OF THE BONDS AND THE PLACE OF PAYMENT OF PRINCIPAL AND INTEREST AT ANY BANK OR TRUST COMPANY WITHIN OR WITHOUT THE STATE.

(C) THE BONDS SHALL BEAR THE MANUAL OR FACSIMILE SIGNATURE OF THE CHAIRMAN OR ONE OF THE OTHER MEMBERS OF THE BOARD AND THE OFFICIAL SEAL OF THE BOARD OR A FACSIMILE ATTESTED BY THE MANUAL OR FACSIMILE SIGNATURE OF THE SECRETARY OR AN ASSISTANT SECRETARY OF THE BOARD. ONE OF THE SIGNATURES ON EACH BOND SHALL BE A MANUAL SIGNATURE, AND ANY COUPON ATTACHED SHALL BEAR THE FACSIMILE SIGNATURE OF THE CHAIRMAN OF THE BOARD. IN