

previous year less 0.09% of the increase of the wealth base between that previous year and the current year, provided it has not reduced the level of expenditure for police protection which entitled it to the amount of that previous year's grant.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1975.

Approved May 15, 1975.

CHAPTER 550

(Senate Bill 354)

AN ACT concerning

Higher Education - Morgan State

FOR the purpose of establishing Morgan State University from Morgan State College; providing for definitions; providing for the scope and purpose of the University; changing the name of Morgan State College to Morgan State University; authorizing a Board of ~~[[Regents]]~~ Trustees as the governing body of the University; providing for members of the board, their terms and compensation, and their authority as the Board of ~~[[Regents]]~~ Trustees; providing for the general and specific powers of the Board of ~~[[Regents]]~~ Trustees; providing the Board with power to issue certain bonds, certificates, and other evidence of indebtedness for certain purposes; establishing the use of the proceeds of certain issuance, terms and liability; providing for certain trust agreements to secure certain bonds; providing exemption from taxation for certain things; providing for the protection of rights and the enforcement of duties; establishing title to certain property and use of certain land; generally relating to the establishment of Morgan State University; and to correct language.

BY repealing and re-enacting, with amendments,

Article 77A - Higher Education
Section 11
Annotated Code of Maryland
(1969 Replacement Volume and 1974 Supplement)

BY adding to