

OF INSURANCE OR HIS DEPUTY.

(B) EACH POLICYHOLDER MEMBER OF THE SOCIETY SHALL PAY TO THE SOCIETY A STABILIZATION RESERVE FUND CHARGE. THE DIRECTORS OF THE SOCIETY SHALL DETERMINE THE AMOUNT OF THE STABILIZATION RESERVE FUND CHARGE. THIS CHARGE SHALL BE SEPARATELY STATED IN THE POLICY. THE SOCIETY SHALL CANCEL THE POLICY OF ANY POLICYHOLDER WHO FAILS TO PAY THE STABILIZATION RESERVE FUND CHARGE.

(C) COLLECTION OF THE STABILIZATION RESERVE FUND CHARGE SHALL CONTINUE UNTIL SUCH TIME AS THE NET BALANCE OF THE STABILIZATION RESERVE FUND IS NOT LESS THAN THE PROJECTED SUM OF PREMIUMS TO BE WRITTEN IN THE YEAR FOLLOWING THE VALUATION DATE. THE FUND SHALL BE CREDITED WITH ALL RESERVE FUND CHARGES COLLECTED FROM POLICYHOLDERS AND, IN ANY YEAR THE SOCIETY SUSTAINS AN OPERATING LOSS, BE CHARGED WITH THE LOSS.

(D) EACH POLICYHOLDER MEMBER SHALL BE LIABLE FOR ONE ASSESSMENT, WHICH SHALL BE THAT PORTION OF ONE ANNUAL PREMIUM DETERMINED BY MULTIPLYING ONE ANNUAL PREMIUM BY THE PERCENTAGE OF FUNDS CONTAINED IN THE STABILIZATION RESERVE FUND COMPARED TO FIVE MILLION DOLLARS. UPON THE COMMISSIONER'S APPROVAL, THE ASSESSABLE LIABILITY OF THE MEMBER POLICYHOLDERS IN EXCESS OF 5% OF ONE YEAR'S ANNUAL PREMIUM MAY BE EXTINGUISHED.

553. TERMS OF COVERAGE; CLASSIFICATIONS

(A) THE TERMS AND CONDITIONS OF ALL POLICIES ISSUED BY THE SOCIETY TO PHYSICIANS SHALL BE ESSENTIALLY UNIFORM IN TERMS AND COVERAGE.

(B) NOTWITHSTANDING THE PROVISIONS OF SUBSECTION (A), THE SOCIETY MAY PRESCRIBE REASONABLE CLASSIFICATIONS OF PHYSICIANS AND INSURED ACTIVITIES AND EXPOSURES BASED ON GOOD FAITH DETERMINATION OF RELATIVE EXPOSURES AND HAZARDS AMONG CLASSIFICATIONS AND MAY VARY THE LIMITS, COVERAGES, EXCLUSIONS, CONDITIONS, AND LOSS SHARING PROVISIONS AMONG CLASSIFICATIONS. ADDITIONALLY, THE SOCIETY MAY PRESCRIBE, IN THE CASE OF AN INDIVIDUAL PHYSICIAN WITHIN A CLASS, REASONABLE VARIATIONS IN THE TERMS OF COVERAGE INCLUDING, BUT NOT LIMITED TO, DEDUCTIBLES AND LOSS SHARING PROVISIONS, BASED UPON THE INSURED'S PRIOR LOSS EXPERIENCE AND CURRENT PROFESSIONAL TRAINING AND CAPABILITY.

[[554. EXEMPTION FROM TAXATION

THE PROPERTY, INCOME, AND ACTIVITIES OF THE MEDICAL MUTUAL LIABILITY INSURANCE SOCIETY OF MARYLAND ARE EXEMPT FROM ALL STATE AND LOCAL TAXES WITH THE EXCEPTION OF THE PREMIUM TAX PROVIDED BY SECTION 136 OF ARTICLE 81.11