

(\$3,500.00) from each licensee. In addition each licensee shall allocate a sum equal to 1/2% of the REGULAR AND MULTIPLE mutual pool in all races conducted by it during the year to the Maryland Standardbred Race Fund as provided by § 17A of this article.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety and having been passed by a ye and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved April 22, 1975.

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CHAPTER 544

(Senate Bill 816)

AN ACT concerning

Medical Malpractice - Mutual Liability  
Insurance Company

FOR the purpose of creating a mutual liability insurance company to provide payment to injured parties for medical malpractice claims resulting from the rendering of or failure to render professional services by physicians or authorized persons; authorizing a tax on physicians to create the mutual liability insurance company and means to collect the tax; providing for the duties and powers of certain officials and offices; [[granting certain tax exemptions]] providing that the company is a member of the Joint Insurance Association; and providing for an additional charge on the policyholders to be placed in a special reserve fund[[; and enacting this Act as emergency legislation]].

BY adding to

Article 48A - Insurance Code  
Section 547 through [[554]] [[556]] 555 to be under  
the new subtitle  
"36. Medical Mutual Liability Insurance Society of  
Maryland"  
Annotated Code of Maryland  
(1972 Replacement Volume and 1974 Supplement)