

Approved April 22, 1975.

CHAPTER 520

(House Bill 822)

AN ACT concerning

Corporations - Board of Directors

FOR the purpose of requiring that notice of meetings of boards of directors be given in writing under certain circumstances.

BY repealing and re-enacting, with amendments,

Article - Corporations and Associations
Section 2-409(b)
Annotated Code of Maryland
(As enacted by Chapter _____ (SB 330) of the
Acts of the General Assembly of 1975)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 2-409(b) of Article - Corporations and Associations, of the Annotated Code of Maryland (As enacted by Chapter _____ (SB 330) of the Acts of the General Assembly of 1975) be and it is hereby repealed and re-enacted, with amendments, to read as follows:

Article - Corporations and Associations

2-409.

(b) Notice of meeting.

(1) Notice of each meeting of the Board of Directors shall be given as provided in the bylaws.

(2) Unless the bylaws provide otherwise, the notice [need]:

(I) SHALL BE IN WRITING; AND

(II) NEED not state the business to be transacted at or the purpose of any regular or special meeting of the Board of Directors.