

INVESTMENTS, THIS SECTION MAY NOT BE CONSTRUED TO RELIEVE ANY PERSON OF ANY DUTY OF EXERCISING REASONABLE CARE IN SELECTING SECURITIES.

84M. SHORT TITLE

THIS ACT SHALL BE KNOWN AND MAY BE CITED AS THE REDEVELOPMENT URBAN RENEWAL ACT.

SECTION 2. AND BE IT FURTHER ENACTED, That if any provision of this subheading, or the application thereof to any person or circumstances is held invalid, the remainder of the subheading and the application of such provision to persons or circumstances other than those as to which it is held invalid, shall not be affected thereby. The powers conferred by this subheading shall be in addition and supplemental to the powers conferred by any other law.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1975.

Approved April 22, 1975.

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CHAPTER 495

(House Bill 1384)

AN ACT concerning

Caroline County - Urban Renewal in Federalsburg

FOR the purpose of authorizing the municipal corporation of Federalsburg in Caroline County to undertake by appropriate legislative action an urban renewal and redevelopment program; defining certain terms; specifying certain powers of Federalsburg with regard to urban renewal projects; establishing an urban renewal agency; providing for the preparation and approval of a plan for an urban renewal project; providing for the disposal of property in an urban renewal area; granting certain powers of eminent domain; encouraging certain private enterprise; providing for general obligation and revenue bonds; and establishing a short title.

BY adding to