

Baltimore City - Off-Street Parking Bond Issue

FOR the purpose of authorizing the Mayor and City Council of Baltimore to create a debt, and to issue and sell its certificates of indebtedness as evidence thereof, to an amount not exceeding Five Million Seven Hundred Fifty Thousand Dollars (\$5,750,000.00), the proceeds derived from the sale of the certificates of indebtedness to be used for the acquisition, by purchase, lease, condemnation or any other legal means, of land or property, or any rights or interests therein, in the City of Baltimore, and for developing, establishing, constructing, erecting, altering, expanding, enlarging, improving and equipping buildings, structures and other facilities on, under or in said land or property, or on, under or in any land or property that is now or hereafter may be owned or otherwise held or controlled by the Mayor and City Council of Baltimore, or on, under or in any land or property owned or otherwise held or controlled by any private, public or quasi-public corporation, partnership, association, person or other legal entity, for storing, parking and servicing self-propelled vehicles, and for the payment of any and all necessary or proper costs and expenses connected with, or incident to doing any and all of the foregoing acts or things; and such proceeds may be used for any or all of the matters or things hereinbefore mentioned in connection with an underground structure or facility for storing, parking and servicing self-propelled vehicles (hereinafter called "Parking Facility") where another building, structure or facility (hereafter called "Additional Structure") is to be or may be established, constructed or erected in whole or in part above, under, in connection with or adjacent to a parking facility, provided that none of such proceeds shall be used for or in connection with the construction or erection of such additional structure, or any part thereof, or for strengthening or adding to a parking facility in any manner necessitated by or in connection with the construction or erection of such additional structure; provided, no petroleum products shall be sold or offered for sale at any entrance to, or exit from, any land so acquired or at any entrance to, or exit from, any structure erected thereon, when any entrance to, or exit from, any such land or structure faces a street or highway which is more than 25 feet wide from curb to curb; conferring certain power and authority upon the Off-Street Parking Commission of Baltimore City; providing