

delivery.

7-602. Attachment of goods covered by a negotiable document.

Except where the document was originally issued upon delivery of the goods by a person who had no power to dispose of them, no lien attaches by virtue of any judicial process to goods in the possession of a bailee for which a negotiable document of title is outstanding unless the document be first surrendered to the bailee or its negotiation enjoined, and the bailee shall not be compelled to deliver the goods pursuant to process until the document is surrendered to him or impounded by the court. One who purchases the document for value without notice of the process or injunction takes free of the lien imposed by judicial process.

7-603. Conflicting claims; interpleader.

If more than one person claims title or possession of the goods, the bailee is excused from delivering until he has had a reasonable time to ascertain the validity of the adverse claims or to bring an action to compel all claimants to interplead and may compel such interpleader, either in defending an action for non-delivery of the goods, or by original action, whichever is appropriate.

TITLE 8. INVESTMENT SECURITIES.

SUBTITLE 1. SHORT TITLE AND GENERAL MATTERS.

8-101. Short title.

This [subtitle] TITLE shall be known and may be cited as MARYLAND Uniform Commercial Code—Investment Securities.

8-102. Definitions and index of definitions.

(1) In this [subtitle] TITLE unless the context otherwise requires

(a) A "security" is an instrument which

(i) Is issued in bearer or registered form;
and

(ii) Is of a type commonly dealt in upon securities exchanges or markets or commonly recognized in any area in which it is issued or dealt in as a medium for investment; and

(iii) Is either one of a class or series or