

ESCROW ACCOUNT; OR

(4) MAY, AFTER AN APPROPRIATE HEARING, ORDER THAT SOME OR ALL MONEYS IN THE ESCROW ACCOUNT BE DISBURSED TO PAY ANY ~~[[MORTGATE]]~~ MORTGAGE OR DEED OF TRUST ON THE PROPERTY IN ORDER TO STAY A FORECLOSURE; OR

(5) MAY, AFTER A HEARING, IF ONE IS REQUESTED BY THE TENANT, ORDER, IF NO REPAIRS ARE MADE OR IF NO GOOD FAITH EFFORT TO REPAIR IS MADE WITHIN SIX MONTHS OF THE INITIAL DECISION TO PLACE MONEY IN THE ESCROW ACCOUNT, THAT THE MONEYS IN THE ESCROW ACCOUNT BE DISBURSED TO THE TENANT. SUCH AN ORDER WILL NOT DISCHARGE THE RIGHT ON THE PART OF THE TENANT TO PAY RENT INTO COURT AND AN APPEAL WILL STAY THE FORFEITURE; OR

(6) MAY, AFTER AN APPROPRIATE HEARING, ORDER THAT THE MONEYS IN THE ESCROW ACCOUNT BE DISBURSED TO THE LANDLORD IF THE TENANT DOES NOT REGULARLY PAY, INTO THAT ACCOUNT, THE RENT OWED.

(O) IN THE EVENT ANY COUNTY OR BALTIMORE CITY IS SUBJECT TO A PUBLIC LOCAL LAW OR HAS ENACTED AN ORDINANCE OR ORDINANCES COMPARABLE IN SUBJECT MATTER TO THIS ACT, COMMONLY REFERRED TO AS A "RENT ESCROW LAW", ANY SUCH ORDINANCE OR ORDINANCES SHALL SUPERCEDE THE PROVISIONS OF THIS SECTION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1975.

Approved April 22, 1975.

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CHAPTER 415

(House Bill 157)

AN ACT concerning

Income Taxes - Penalty and Interest

FOR the purpose of providing that no interest may be charged on the penalties assessed for nonpayment or late payment of certain taxes; providing for increasing a certain rate of interest; and providing for the application of this Act.

BY repealing

Article 81 - Revenue and Taxes