

(4) the estimated annual expense thereof, and (5) the mode of payment therefor. [Such] THE application shall be approved by the director if he finds that the proposed establishment, maintenance or relocation of a branch office, OR RELOCATION OF A PRINCIPAL OFFICE, will promote the public interest, convenience and advantage and [whether] IF such branch office OR PRINCIPAL OFFICE will be efficiently operated in accordance with the policy of this subtitle. The Director shall publish the fact that [such] an application has been filed for at least two [(2)] successive weeks after filing in a newspaper of general circulation in the city, town or county in which the proposed branch office, OR THE PROPOSED PRINCIPAL OFFICE, is to be located, and shall give such other notice as may be desirable. Any financial institution in the area in which a branch office is proposed to be located, OR A PRINCIPAL OFFICE IS TO BE RELOCATED, shall have the right to protest the proposed approval to the [Board] DIRECTOR and shall have the right to be heard on such protest.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1975.

Approved April 22, 1975.

CHAPTER 413

(House Bill 147)

AN ACT concerning

[[Banks and Trust Companies]] Savings
Institutions - Fees

FOR the purpose of increasing the fee charged by the Bank Commissioner for the filing of articles of incorporation and the fee charged for new branch office applications by certain savings institutions.

BY repealing and re-enacting, with amendments,

Article - Corporations and Associations

Section 6-104(d)

Annotated Code of Maryland

(As enacted by Chapter _____ (SB[[/HB]]) _____)
of the Acts of the General Assembly of 1975)