

Annotated Code of Maryland  
(1968 Replacement Volume and 1974 Supplement)

BY repealing and re-enacting, with amendments,

Article 23 - Corporations  
Section 161LL-1  
Annotated Code of Maryland  
(1973 Replacement Volume and 1974 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 108-I of Article 11 - Banks and Trust Companies, of the Annotated Code of Maryland (1968 Replacement Volume and 1974 Supplement) be and it is hereby repealed and re-enacted, with amendments, to read as follows:

Article 11 - Banks and Trust Companies

108-I.

Any banking institution which rejects an application for a residential mortgage must provide, in writing, upon the request of the applicant, a notice of rejection. The written notice may be used as evidence of [[such]] rejection to present to the Maryland [Housing Fund] HOME FINANCING PROGRAM under Article [4] 41 of the Code.

SECTION 2. AND BE IT FURTHER ENACTED, That Section 161LL-1 of Article 23 - Corporations, of the Annotated Code of Maryland (1973 Replacement Volume and 1974 Supplement) be and it is hereby repealed and re-enacted, with amendments, to read as follows:

Article 23 - Corporations

161LL-1.

Any association which rejects an application for a residential mortgage must provide, in writing, upon the request of the applicant, a notice of rejection. The written notice may be used as evidence of [[such]] rejection to present to the Maryland [Housing Fund] HOME FINANCING PROGRAM under Article 41 of the Code.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1975.

Approved April 22, 1975.

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